

MILKMAID
STERILIZED
NATURAL MILK
IS
PURE, FRESH,
COWS' MILK.
[63-1]

Hongkong Daily Press.

ESTABLISHED 1857

Registered as a Newspaper at the General
Post Office in the United Kingdom.

ON SALE.
THE DIRECTORY
AND CHRONICLE
FOR 1914.
Complete Edition \$10.00
Smaller " " 8.00
Order now direct, or from the
Agents in all the Foreign
Settlements throughout the
Far East.

No. 17,426.

號六十二百四千七萬一第

日八十月二年寅甲

HONGKONG, SATURDAY, MARCH 14TH, 1914.

大拜禮

號四十月三年三國民華中

PRICE, \$3 PER MONTH.

INTIMATIONS

GREEN ISLAND CEMENT COMPANY.
PORTLAND CEMENT.
In Casks 87 1/2 lbs. net
In Bags 94 lbs. net.
SHEWAN, TOMES & CO.,
General Managers.
Hongkong, 9th December 1913. [1467]

MITSU BISHI GOSHI KWAISHA
(MITSU BISHI CO.)
COAL DEPARTMENT

SOLE PROPRIETORS OF TAKASIMA,
OCHI, MUTABE, YOSHINOTANI,
KISHIDA, HOJO, KANADA,
NAMESUTA, SATO, SHINNEW
AND KAMAYAMA Collieries.
AGENTS FOR
SAKITO AND OYUBARI Coals.

HEAD OFFICE: MARUNOUCHI,
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MOJI, KARATSU, WAKAMATSU,
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CHINKIANG, Messrs. CHANGING & Co.
MANILA, Messrs. MACDONALD & Co.
SINGAPORE, Messrs. BORNES & Co., Ltd.

For Particulars, apply to—
K. KATO,
Manager,
No. 2, Pedder Street, Hongkong.
Hongkong, 24th April, 1913. [609]

SIEN TING.

SURGEON DENTIST.
No. 10, D'ARAGUIA STREET.
TERMS VERY MODERATE.
Consultation Free.
Hongkong, 22nd September, 1913. [1101]

NEW CARTRIDGES.

BY popular English Manufacturers. In
all Bore and Sizes.
SMOKELESS POWDERS AND CHILLED
SHOT. From No. 10 to 888G. at \$6, \$7
and \$7.50 per 100. SPORTING REQUIS-
ITES AND AIRY GUNS in Variety.
Inspection Invited.

W. SCHMIDT & Co.

Hongkong, 16th October, 1913. [1218]

SINGON & CO.
ESTABLISHED A.D. 1880.

IRON, Steel, Metal and Hardware Mer-
chants, Wholesale and Retail Iron-
mongers, Pig Iron and Foundry Coke
Importers. General Storekeepers and Ship-
chandlers. Nos. 35 and 37, HING LOO WING
STREET (2nd St. West of Central Market).
Telephone No. 615. [45]

PEAK TRAMWAY COMPANY,
LIMITED.
TIME TABLE.

WEEK DAYS.		Every 15 minutes.
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TELEGRAMS. TELEGRAMS.

[THROUGH REUTER'S AGENCY.]

ULSTER NOT APPEARED.

MR. A. CHAMBERLAIN SAYS UNREST MUST CONTINUE.

LONDON, March 13th.
Mr. Austen Chamberlain, speaking at Birmingham, said that the unrest in Ulster must continue. We could not expect the Ulsterites to disband their organization for the sake of a method by which they alone had been able to obtain a hearing.

RUSSIA'S WARLIKE PREPARATIONS.

ENORMOUS INCREASE IN ARMY ESTIMATES.

ST. PETERSBURG, March 13th.
Extraordinary Army Estimates for 1914 exceed £12,500,000, an increase of 30 per cent. compared with 1913.

THE INDIAN POLITICAL MURDER.

IMPORTANT POLICE WITNESSES EX-CONVICTS.

CALCUTTA, March 13th.
The excitement at the conclusion of the trial of the man Roy for alleged murder of the Police Inspector Ghose drowned the remarks of the foreman of the jury, who said that the jury were unanimous in acquitting the defendant of murder, but were divided on the question of abetting and culpable homicide, which will be the charges at the re-trial.
Counsel for the defence showed that important police witnesses were ex-convicts, and insisted that the police placed a revolver in the hand of his client.

BAPTIST MISSIONARY'S ARREST.

LONDON, March 13th.
The Foreign Office has instructed the British Minister at Lisbon to urge that the Rev. Mr. Bowskill, who is to be court-martialled by order of the Portuguese authorities on a charge of supplying ammunition to natives, should be tried at the Civil Court at Louanda, where the British Consul could attend.

A LOAN FOR EAST AFRICA.

LONDON, March 13th.
The House of Commons has adopted a vote authorising a loan of £3,000,000 for East Africa.

ALBANIA'S RULER APPEALS FOR CO-OPERATION.

DURAZZO, March 13th.
A Proclamation by Prince William appeals for the hearty co-operation of all Albanians in order to promote the progress of the country, and summons the people to rally round the King.

THE DERBY.

LONDON, March 13th.
The Derby betting is 9 to 2 against the Tetrarch offered after 5 to 1 against had been taken.

CAMBRIDGE FAVOURITES FOR BOAT RACE.

LONDON, March 13th.
The betting on the University boat race is 7 to 4 on Cambridge (laid).

THE NEW OPIUM PENALTIES.

SEVERE FINES IMPOSED ON A CHINESE.
At the Magistrate's yesterday, before Mr. F. A. Hazland, a Chinese who was arrested on board the *Kinsan* pleaded guilty to two charges—of being in unlawful possession of 60 taels of prepared opium and of attempting to export the opium to China. Revenue Officer Wilden found the opium, which was concealed in the man's bunk on board the steamer. Defendant was fined \$1,500 on each charge, or an alternative of six months' imprisonment in each instance.

THE YOKOHAMA SPECIE BANK, LIMITED.

Mr. Eishi Ono, manager of the Yokohama Specie Bank in Hongkong, informs us of the receipt of a telegram from the head office of the Bank to the effect that at the half-yearly meeting of shareholders held at the head office of this bank at Yokohama on the 10th inst. it was resolved to pay a dividend of 12 per cent. per annum for the half-year ending the 31st December, 1913, to add to the reserve fund Yen 350,000.00 and to carry forward the sum of Yen 1,380,000.00 to the next account.

A BOXING MATCH OFF.

We have received from William Perkins, of the Royal Navy, a lengthy explanation as to why he is not boxing with Iron Bux to-night as previously advertised. It has been publicly stated that he is unable to make the weight, but the explanation given by Perkins himself is very different. He says that six days ago he weighed 9st. 2lbs., while the weight necessary for the match which it was advertised would take place to-night was 10st. 10lbs. Among other things, Perkins says that his friends ashore had informed him that the proposed referee of the contest had been daily training Bux. He is quite willing to fight Iron Bux, he says, in six weeks' time for a \$200 side stake in a 15 three-minute or a 20 two-minute contest under N.S.C. rules, the winner to take all. He is prepared to forfeit \$100 if he fails to make 9st. when weighed at the ringside in front of the public. "It is up to any promoter to promote this fight bar Mr. Hall," he says.

[DER OSTEATISCHER LLOYD SERVICE.]

CHINA SERVICE.

THE MURDER OF A MISSIONARY IN HUPEH.

PEKING, March 13th.
The murder at Lao-Ho-kow of the Norwegian missionary, Dr. Froyland, by the band of "White Wolf" has been confirmed. The report says that Mr. Sama, another missionary, was wounded first. The rebels wanted to coerce Dr. Froyland to assist their wounded associates, but Dr. Froyland extended his help first to Mr. Sama, whereupon he was shot. The rest of the Norwegian missionaries, including Mr. Sama, managed to effect their escape to Siang Yang, where other missionaries to the number of sixty hold themselves in readiness for further flight by means of boats.

REVISING THE CONSTITUTION.

PEKING, March 13th.
The new Committee for the Constitution, opened by President Yuan Shih-kai in person, will begin its labours by rescinding the responsibility of the Council of Ministers, and the right of Parliament to approve appointments of Ministers and Envoys. Then it will pass a resolution giving to the President the right to dissolve Parliament, and another resolution for the institution of an advisory body for the revision of the existing laws.

AVIATION AT PEKING.

PEKING, March 13th.
In the flight from Peking to Paoingfu, Mr. Chung-ping, a student, arrived first in fifty minutes; Director Ching arrived at Paoingfu at 2 p.m.; and Mr. Li, an instructor, was third. The latter left Peking with the others at 8 o'clock in the morning, but did not arrive at Paoingfu till the next morning, as he had passed the night at Tungchow.

OPIUM CONFERENCE AT THE HAGUE.

PEKING, March 13th.
H.E. Yen Hui-ching, Minister, has been appointed as plenipotentiary to the Opium Conference at The Hague.

EUROPEAN SERVICE. RUSSIA AND GERMANY.

INTERVIEWS WITH COUNT WITTE AND M. SASSONOW.

BERLIN, March 12th.
Count Witte, during an interview, laid stress on the Czar's love of peace, and said that His Majesty himself shaped Russia's foreign policy.
M. Sassonow, also interviewed, said he expected favourable results from the negotiations for the new Russo-German mercantile treaty. He emphasised that both Russia and Germany were needed in the balance of power and Russia wanted peace with Germany and Austria. The baiting articles in the Russian Press were of no importance.

THE BRITISH ARMY FLYING CORPS.

LONDON, March 12th.
The British Army Flying Corps has suffered severe losses during the last two days. Three of the ablest officers have met their death through falls. The frequency during the last few weeks of machines falling has raised doubts regarding the efficiency of the Government Aero Works.

SUFFRAGETTES AND THE PICTURE GALLERIES.

LONDON, March 12th.
In consequence of the attempted destruction of Velasquez's famous picture of "Venus" in the National Gallery all public collections in London and all the Royal Castles have been closed to the public.

AUSTRIA AND ROUMANIA.

BERLIN, March 12th.
The Austrian Government is preparing a "Red Book" supplementing the Rumano-Russian publications. It is intended to vindicate the Austrian policy towards Roumania.

PETROLEUM RESEARCH IN NEW GUINEA.

BERLIN, March 12th.
The German Reichstag has voted the sum of half a million for petroleum research in New Guinea.

TEMPERANCE MEASURES IN RUSSIA.

BERLIN, March 12th.
The Russian Imperial Council adopted a law detailing the measures to be taken against the drink habit.

THE SHEWAN-TOMES APPEAL.

FULL TEXT OF JUDGMENT.

APPEAL DISMISSED.

The Judgment of the Full Court was given yesterday in the Shewan-Tomes appeal case.

Mr. C. G. Alabaster and Mr. C. F. Jenkin (instructed by Messrs. Wilkinson & Grist) were for the plaintiff appellant (Mr. Tomes), and Mr. E. H. Sharp, K.C., and Mr. Eldon Potter (instructed by Messrs. Deacon, Looker, Deacon & Harston) represented the respondent (Mr. Shewan).

The judgment of the President (Sir H. W. de Saumarez, Chief Judge of H.B.M.'s Supreme Court, Shanghai) was as follows:—

By an indenture dated the 23rd July, 1895, the plaintiff and defendant entered into partnership for ten years, carrying on business as Shewan, Tomes & Company. The partnership was prolonged until 31st December, 1905, and has continued as a partnership at will since the extended term expired, and is subject to so much of the original agreement as is applicable to a partnership at will. Unfortunately differences have arisen and it becomes necessary to close the affairs of the present concern. On the 11th June last the defendant, Shewan, gave notice of dissolution as from the 30th September, and on the 8th September, the plaintiff, Tomes, filed a suit asking for a winding-up order for accounts and a receiver.

On the 14th October, he took out a summons in the action asking for an order appointing a receiver and for an order directing him to sell the partnership business as a going concern. The defendant objects that the Court can not make the order under the agreement because Article 15 thereof does not provide for the sale of the goodwill, and further that, if the Court holds that it does, the sale is still inconsistent with the terms of Article 15. Article 15 is admittedly the only article which applies to the present circumstances. The summons was heard by the Chief Justice in Chambers, when there were several adjournments in the hope of a settlement which the learned Judge encouraged to the furthest extent of his ability. They broke down at the last owing to the plaintiff withdrawing when his demands had apparently been met, with the result that the summons was heard and the Chief Justice delivered a written judgment from which this is an appeal.

The fifteenth article, the construction of which is the crux in this case, reads as follows:—

"Upon the determination of the partnership, if no other arrangement shall be made between the partners, the property and effects of the firm shall be realised and the proceeds applied first in paying the debts and liabilities of the firm; secondly, in paying to each partner the amount of cash capital then standing to his credit in the books of the firm with such interest, if any, as may be owing thereon; and the surplus, if any, shall be divided between the partners in equal shares."

The question is, I think, "In view of the provisions in the whole of the articles read together, do the words 'property and effects' in Article 15 cover goodwill?" There is, I think, no doubt that the goodwill of the business is of exceptional importance: at the outset it was valued at \$50,000 and that value has twice been increased and is now agreed by a deed between the parties of the 24th September, 1906, at \$300,000. Mr. Alabaster has applied the words in *Trego v. Hunt* as to the goodwill being "the sap and life" of this business, and the defendant's Counsel has said that it is of little value to anyone else, and so the Chief Justice thought. It is argued for the defendant that it has been specifically dealt with in consequence of its importance, and that as it is so dealt with in Articles 11 to 14, it is not to be thought that the parties meant to include it in the general words, "property and effects" in Article 15. The result of this seems to me to be that the goodwill, which is of great value to the partners and of little to anyone else, is not to be dealt with at all under the agreement in the case of a dissolution of the partnership. The only words which concern it, if "property and effects" in Article 15 do not, are the words, "in the absence of any arrangement to the contrary," which is an arrangement outside the partnership deed. The answer is that that is exactly what was meant: the partners were the only people that are at all likely to be interested in the partnership, and so the deed was drawn to give an option to a partner to take over in some cases, but that it was intended they should come to an arrangement as to the goodwill in the case of a dissolution.

The plaintiff, on the other hand, contends that the earlier articles give a partner who wishes to continue rights which will secure him in his enjoyment of the business including the goodwill, and that Article 15 is outside them and regulates the position in default of an agreement independently of them, consequently the words "property and effects" have their natural meaning and include goodwill. It is obviously important to understand the nature of the goodwill in this case. The business is described in the partnership deed as that of merchants, commission agents and general agents in Hongkong and elsewhere. The partnership took over the leases, contracts, etc., belonging to Shewan & Company, and three weeks after the commencement of the partnership valued the goodwill at \$50,000 (Article 12). This value was later increased to \$100,000, and finally, by the agreement of the 24th September, 1906, three months after the original term had expired, it was fixed at \$300,000. The agreement contemplates the admission of a new partner and the signature of new articles of partnership, neither of which events happened, but continues the partnership as existing subject to a slight modification. In the ten years of the partnership the goodwill had therefore increased to six times its initial value. The business, as described in the deed, is very much that which was under discussion in *Steuart v. Gladstone*, but the parties avoid the result of *Steuart v. Gladstone* by putting a value on the goodwill. It seems to me, however, that capable as they may be of valuing as between themselves the goodwill, they cannot impose this value on a third party, and, as the goodwill of a business, if sold, is sold subject to the right of the vendors to continue in business in the same place, it is not likely that the goodwill would be worth anything like the same amount to an outsider as to a continuing member of the partnership on the death, bankruptcy, or retirement of the other.

Now the increase in the value of the goodwill appears to be attributable to a great extent to what is referred to in the fourth paragraph of the plaintiff's affidavit as "the general management of several companies and agencies." This is a business peculiar to the East, and which, shortly, consists of substituting a General Manager at a salary for a Board of Directors. The position of the General Manager is usually provided for in the Articles of Association of the Company to be managed, and is a lucrative one. Obviously, save in exceptional cases, the appointment must be personal, and whatever the value of such agencies (included by the parties under the term "goodwill") to the partners of a well-known business, the disappearance of those partners would render the value of the goodwill to an unknown purchaser of little value.

The intention of the partners in September, 1906, was accordingly to continue the partnership for an indefinite time, having in mind the great value which, what they described as the goodwill of the business, is to them, and knowing that it could not possibly be of anything like the same value to anyone else. I can now consider the bearing of all this on the partnership deed. Article 10 provides for a general account to be taken on each 31st December "of the credits, property and effects, debts and liabilities" of the partnership, and the partners are bound by such account. Articles 11, 13 and 14 provide for the purchase by a continuing partner "of the share of an outgoing partner in the goodwill thereof." Then Article 12, which governs all three, provides a means of ascertaining the share, first of the goodwill, secondly of the business of the property (other than goodwill), and then provides the terms of payment of the said share, i.e., the share of the outgoing partner in "the partnership business and property and in the goodwill thereof." The mode of ascertaining the price is by "taking a general account of the credits, property and effects, debts and liabilities of the partnership," that is to say, an exactly similar account as is taken under Article 10, and it is to be taken on the 30th June or 31st December, again, subject to a modification, following the date for accounting in Article 10. These two articles deal in identical terms with the question of accounts between the partners both during the continuance of the partnership under Article 10 and after its close under Articles 11 to 14. The words "property and effects" in Article 10 include everything except credits, debts and liabilities which would go into a partnership account. One object of this account is to ascertain the divisible profits in view of Article 7. The insertion of the goodwill which was fixed as between the partners and which might as an asset of the firm vary, obviously would not appear in such an account; see the remarks of Jessel, M.R., in *Steuart v. Gladstone*. In fact it never was included in the accounts till quite recently, when it was once put in, apparently in order to follow the wording of Article 10, and clearly does not include goodwill in the term "property and effects." Nor is it included in the term "Business and property," which occurs at least six times in the four Articles dealing with an outgoing partner, because the word "property" is always followed by the words "and the goodwill thereof," or, "other than the goodwill."

The conclusion that I draw is that in all dealings between themselves they keep the goodwill absolutely separate from what I may call the accountable part of the business, and in view of the great importance of the goodwill to themselves and its comparatively small and uncertain value to outsiders, it seems the only business-like course to pursue.

Now I come to Article 15. The words "property and effects" occur again, and

it is sought to give them a different meaning, a meaning which will conflict with the meaning of Article 12, and with the intention I have discovered in the parties to keep the goodwill apart from the rest of the assets of the firm, for the plaintiff seeks to say that the expression "property and effects" is equivalent to "the partnership business and property, including the goodwill." It might, of course, be said that Articles 10 and 12 provide for a counting between partners, and 15 for a sale of the business, to it may be, a third party, and I was at one time much impressed with this view, but on careful consideration, and for the reasons I have given, I feel convinced that the partners intended to keep the goodwill separate from the other assets of the firm when dealing with one another.

Now it has been admitted by the plaintiff that the result of the cases is that in a general clause for the dissolution of the partnership and sale of the effects the words "property and effects" will cover the goodwill. As a general proposition, that is true, and I further agree that in the earlier clauses giving the continuing partner an option to purchase, it was advisable and prudent to mention the goodwill. But under the circumstances, and in view of the meaning of the words "property and effects" in Articles 10 and 12, it would, I think, have been still more advisable and prudent to insert "goodwill" in Article 15 if it were intended to cover it.

From the 31st December, 1906, about three months after the signature of the last agreement, the partnership became a partnership at will, subject to the original deed and a modification contained in the deed of 1906. It was therefore contemplated that Article 15 should apply to a partnership at will. If so, and the defendant's Counsel pointed out, a partner by giving notice to dissolve would force a sale of the goodwill if it were covered by "property and effects"; and so, if he were in a position to bid, and his partner were not, he would acquire the whole business at a price which would not include anything like \$300,000, the agreed price of the goodwill, for no outsider would give that price.

Undoubtedly a very large sum would have to be paid to purchase the business as a going concern, the debts are about 18 lakhs, the credits somewhat over 20, and the goodwill 3. Under these circumstances, a reading which includes the goodwill in the term "property and effects" is hardly consistent with a partnership at will.

Some point was made of the position of creditors and the result to them of excluding the goodwill. I do not think the creditors are concerned in this question before the Court. It is purely a construction of the deed as between the partners. If the firm were bankrupt, other considerations would apply, and the sale the Court would order would not be affected by the agreement between the partners.

Article 15 contemplates arrangements between the partners on a dissolution besides those in the early Articles. The peculiar importance of the goodwill may well have led to the contemplation of such further arrangements in case of a dissolution: at any rate there is ample opportunity to make them. Then in their default the "property and effects" are to be sold. If the goodwill is to be sold, there must be a loss; it would be better for the partners to keep it between themselves and each make the best of his share if he cannot arrange with his partner, as he will probably in the end do. On the whole I can see no reason for saying that the parties intended to attach a different meaning to "property and effects" in Article 15 to that which, reading them together, those words must have had in 10 and 12, and the limited meaning which they have there and which the defendant seeks to give them, is, I think, more in consonance with the intention of the parties as expressed by their acts, the manner in which they have dealt with the goodwill, and the tacit adoption of Article 15 in their partnership at will, when it might have been excluded in the deed of September, 1906.

For these reasons I think that Article 15 does not cover goodwill, that consequently the Court cannot order a sale of the business as a going concern, and that the appeal should therefore be dismissed. The costs, I think, should be paid out of the partnership assets, for the question is a difficult one and the plaintiff is entitled to ask for our opinion on it.

The Chief Justice (Sir William Rees Davies, K.C.) said—I have little to add to the learned and exhaustive judgment of the President. I endeavoured to approach the argument on appeal with an open mind and it was difficult to do so as the very able argument addressed to us by Mr. Alabaster was largely based on reasoning which was not relied on in the Court below. A full consideration of the arguments, however, has confirmed the opinion which I formed that the goodwill having a special value to each of the partners was intended to be specifically acquired at the agreed valuation in the event of voluntary retirement or in the other events provided for in Articles 11-14, and was not intended to be included in the case of a dissolution of partnership under Art. 15, which might possibly, or even probably, involve the sale of the property and effects to an outsider. If it were otherwise I think the contention of the learned Counsel for the respondent is well founded that either partner, whose finances may be more redundant, could force a sale under Art. 15 in the open market and acquire the goodwill as the higher bidder at a figure largely below the \$300,000 agreed upon between the partners as the ascertained value, for it is obvious that no outsider would offer a sum anything like approaching that figure. The effect of the specific agreement as to the purchase of the goodwill under the previous articles would thus in a large measure be nugatory. I do not think it necessary to add more except to say that I agree with the conclusions arrived at by my learned brother and think the appeal should be dismissed.

The Puisne Judge (Mr. Justice Gompertz) remarked—I agree that this appeal must be dismissed. I was much impressed by the carefully reasoned argument of Counsel for the

appellants. But on full consideration I think that there is only one proper legal interpretation of the deed of partnership, and that it has been rightly construed by the learned Chief Justice. I have nothing to add to the very full judgment of the learned President.

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NEW ADVERTISEMENTS

HONGKONG CLUB.

NOTICE.

THE TWENTY-FIFTH HALF-YEARLY DRAWING OF 65 DEBENTURES (1896 issue) of the **HONGKONG CLUB**, Payable on **TUESDAY**, the 31st March, 1914, will be held in the Club House at 11 o'clock a.m. on **TUESDAY**, the 24th March, 1914.

Bearers of Debentures are invited to attend the Drawing.

By Order, **JAMES CRAIK**, Secretary.

Hongkong, 14th March, 1914. [412]

G. R. NOTICE.

OWING to the Construction of an underground PUBLIC THROUGH CLOSET LATERAL there, it is hereby notified that, on and after the 20th instant, and until further notice, **D'AGUIAR STREET** will be CLOSED to Through Traffic.

A. F. CHURCHILL, Director of Public Works.

Public Works Office, Hongkong, 13th March, 1914. [413]

"MOGUL" LINE OF STEAMERS.

NOTICE TO CONSIGNEES

The Steamship "PATHAN."

FROM GLASGOW, LIVERPOOL AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of Holt's Wharf at Kowloon, whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 20th inst. will be subject to rent.

All Claims against the Steamer must be presented to the Underwriter on or before the 10th April, or they will not be recognized.

All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 20th inst. at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by **DODWELL & CO., LTD.**, Agents.

Hongkong, 13th March, 1914. [415]

"BEN" LINE OF STEAMERS.

NOTICE TO CONSIGNEES.

S.S. "BENARTY."

FROM LYTTH, MIDDLESBRO', LONDON AND STRAITS.

CONSIGNEES of Cargo are hereby informed that all Goods are being landed at their risk into the Godowns of Holt's Wharf at Kowloon, whence and/or from the wharves delivery may be obtained.

No Claims will be admitted after the Goods have left the Godowns, and all Goods remaining undelivered after the 20th inst. will be subject to rent.

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All broken, chafed, and damaged Goods are to be left in the Godowns, where they will be examined on the 20th inst. at 11 A.M.

No Fire Insurance has been effected.

Bills of Lading will be countersigned by **GIBB, LIVINGSTON & CO.**, Agents.

Hongkong, 13th March, 1914. [416]

THE HONGKONG WEEKLY PRESS & CHINA OVERLAND TRADE REPORT

is now ready and contains:-

Far Eastern News.

Chinese Financial Position.

School Text Books in China.

Electricity in Hongkong.

The Japanese Judiciary.

The Seaweed of the Colony.

Random Reflections.

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Death of Mr. G. Friedland.

A Young Criminal Plotted.

Correspondence:-

The Subsidary Coinage Question.

The Graham Street Double Murder.

An Opium-Smoker's Offer.

Supreme Court.

The President's Eldest Son.

The Sakurajima Eruption.

Kyoto Disasters.

American Trade with the Philippines.

Launch at Taikoo Dock.

The Tonkin Pulp Company.

To Help the Blind.

Unlawful Possession of Opium.

Excess Ammunition.

School Boys in Hongkong.

Fire at Wuchow.

Electricity in Hongkong.

A Chinese "Financier's" Mysterious Dealings.

Sanitary Board.

The Mercantile Bank of India, Ltd.

A Millowners' Association.

The Weekly Health Return.

Telegram.

Vladivostok Harbour Extension.

A Foreign Warship at Mira Bay.

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Hongkong, 14th March, 1914.

NEW ADVERTISEMENTS

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TO-DAY (SATURDAY), 14th March, 1914.

THE CLUB HOUSE, North Point.

FIRST RACE 2.30 P.M.

Special Cars have been arranged to run from the Post Office from 2.30 P.M.

Ladies specially invited.

A. MURDOCH, Hon. Secretary and Treasurer.

Hongkong, 14th March, 1914. [411]

G. R. PUBLIC AUCTION.

PARTICULARS AND CONDITIONS of the letting by Public Auction Sale, to be held on **MONDAY**, the 16th day of March, 1914, at 3 P.M., at the Office of the Public Works Department, by Order of His Excellency the Governor, of One Lot of **CROWN LAND** at Shek O, in the Colony of Hongkong, for a term of 75 years, with the option of renewal at a **CROWN RENT** to be fixed by the Surveyor of His Majesty the King, for one further term of 75 years.

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No. of Lot	Locality	Boundary Measurements (Approximate)	Contiguous in Square feet	Annual Rent	Upset Price
1	Shek O, 1st Lot	100 feet by 100 feet	10,000	1,750 (about)	4
2	Shek O, 2nd Lot	100 feet by 100 feet	10,000	1,750 (about)	4
3	Shek O, 3rd Lot	100 feet by 100 feet	10,000	1,750 (about)	4
4	Shek O, 4th Lot	100 feet by 100 feet	10,000	1,750 (about)	4
5	Shek O, 5th Lot	100 feet by 100 feet	10,000	1,750 (about)	4
6	Shek O, 6th Lot	100 feet by 100 feet	10,000	1,750 (about)	4
7	Shek O, 7th Lot	100 feet by 100 feet	10,000	1,750 (about)	4
8	Shek O, 8th Lot	100 feet by 100 feet	10,000	1,750 (about)	4
9	Shek O, 9th Lot	100 feet by 100 feet	10,000	1,750 (about)	4
10	Shek O, 10th Lot	100 feet by 100 feet	10,000	1,750 (about)	4

INTIMATIONS

DEVONIAN SOCIETY.

THE ANNUAL DINNER will be held at the **HONGKONG HOTEL** TO-NIGHT (SATURDAY), the 14th March, at 8 P.M. Devonians wishing to attend are requested to send their names to the Hon. Secretary, **M. S. NORTHCOPE**, 5, Queen's Road Central, Hongkong, 25th February, 1914. [348]

SOCIETE DES PULPES ET PAPIERES DU TONKIN.

Limited Company with a Capital of \$680,000. Head Office at Haiphong, Tonkin, 31, Rue Jules Ferry.

NOTICE

IN Accordance with a Resolution at the EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS of the SOCIETE DES PULPES ET PAPIERES DU TONKIN, held on the 7th February, 1914, an issue will be made, dating from this day of:

THREE THOUSAND THREE HUNDRED SHARES of \$50 each, payable half on subscription and half on the 1st July, 1914.

Subscriptions will be received at the Head Office.

At Haiphong, at the Office of Messrs. **LOWE, BINGHAM & MATTHEWS**.

At the BANQUE DE L'INDO-CHINE.

At the HONGKONG and SHANGHAI BANKING CORPORATION.

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Holders of old shares have a prior right to subscribe for the issue of Preference Shares.

This right, under pain of forfeiture, must be exercised before the 15th March, 1914.

All the Old Shareholders, subscribing to the Preference Shares, are entitled to at least one Preference Share for four old shares.

The Preference Shares created are entitled, in preference to the old shares, to a first cumulative dividend of 8% (eight per cent.) on the profits.

In addition, after allocating to the old shares and to the Founders' Shares the 6% and 3% on the profits now reserved to them by Art. 44 of the Statutes, the Preference Shares would partake on equal terms with the old shares in the division of 50% of the balance of the profits which might come to the Capital Shares.

In case of the dissolution of the Company, a first charge will be made on the net assets of:

1° The sum which, because of the insufficiency of the profits distributed in due course by the Company, will be necessary to make up, if possible, to the Preference Shares their first dividend of 8% during the duration of the Company.

2° The necessary sum to redeem completely the Capital of the Preference Shares if this redemption has not already been effected.

Pursuant to what may be necessary and for the surplus, reference should be made to the Notice published in accordance with the law of the 24th January, 1907, in the Journal Officiel de l'Indo-Chine.

For the Board of Directors.

The President, **F. BRIFFAUD**.

(The foregoing is a translation. The original may be seen on application to Messrs. **LOWE, BINGHAM & MATTHEWS**.)

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SOCIETE DES PULPES ET PAPIERES DU TONKIN.

THE Rate of Exchange at which the new issue of Preference Shares will be accepted is 3% premium, as the Capital is in Haiphong Currency, and every \$100 will therefore cost \$103 Hongkong Currency.

Forms of Application for Shares have been sent to Registered Shareholders. Others wishing to subscribe for Shares will be supplied with Forms on application to the Underwriter.

LOWE, BINGHAM & MATTHEWS, Local Secretaries.

Hongkong, 10th March, 1914. [399]

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Hongkong, 2nd December, 1913. [1388]

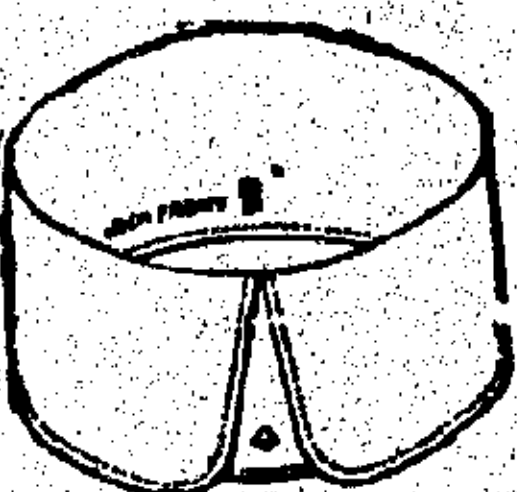
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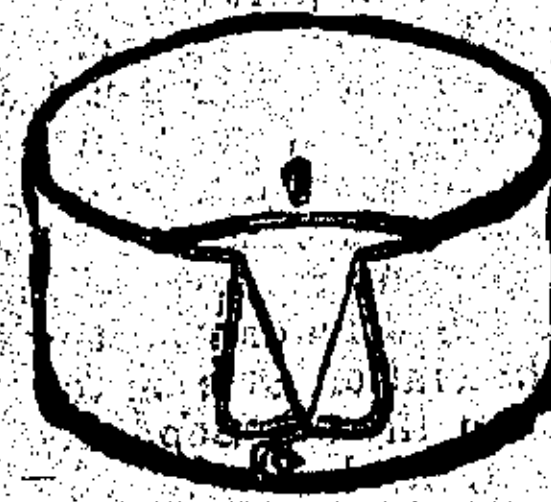
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PLAN AT MOUTRIE'S. [385]

Hongkong, 7th March, 1914.

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NOTICE.

THE Interest and Responsibility of Mr. **FRANK BARENGTON DEACON** in our Firm CEASED on the 3rd April, 1913.

DEACON, LOOKER, DEACON & HARSTON.

Hongkong, 25th February, 1914. [346]

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Hongkong, 3rd March, 1914. [373]

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King's Park, Kowloon.

Hongkong, 13th March, 1914. [410]

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AUCTION

BY ORDER OF THE EXECUTOR of the Will of the late Mr. A. A. D. SASSOON.

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MESSRS. DAVID SASSOON & Co., Ltd., 5A, Des Voeux Road Central, and also

MESSRS. HUGHES & HOUGH, The Auctioneers.

Hongkong, 9th March, 1914. [388]

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PUBLIC COMPANIES

THE CHINA FIRE INSURANCE CO., LIMITED.

THE FORTY-FIFTH MEETING of SHAREHOLDERS in the Company will be held at the Company's Office, No. 3, Queen's Road Central, Victoria, on **THURSDAY**, the 19th March, 1914, at 12 o'clock Noon, for the purpose of receiving a Statement of Accounts and the Report of the Directors for the year ending 31st December, 1913.

The TRANSFER BOOKS of the Company will be CLOSED from the 6th to the 19th March, both days inclusive.

By Order of the Board of Directors, **C. PEMBERTON**, Secretary.

Hongkong, 23th February, 1914. [355]

HONGKONG FIRE INSURANCE CO., LIMITED.

NOTICE TO SHAREHOLDERS.

THE FORTY-FIFTH ORDINARY MEETING of SHAREHOLDERS will be held at the Office of the Undersecretary at 12.30 P.M. on **THURSDAY**, the 19th March, 1914.

The TRANSFER BOOKS of the Company will be CLOSED from the 6th to the 19th March, 1914, both days inclusive.

JARDINE, MATHESON & Co., Ltd., General Managers.



**NAPIER
JOHNSTONE'S**

"SQUARE BOTTLE"
WHISKY.
UNVARIED FOR OVER
150 YEARS.
THE SAME TO-DAY AS IN
1745.

**BEWARE OF
IMITATIONS.**

SOLE AGENTS IN HONGKONG
LANE CRAWFORD & CO.
and from ALL WINE MERCHANTS.



**Double Your
Present Income**

That's what you can do—no matter who you are or where you live. You can positively double your present income by writing daily space ads or advertisements as a "miniature" advertiser. One can earn over 100 pounds in 30 days. This opportunity is open to everybody. Double your income with a...

**Mandel
Post Card Machine**

A wonderful, one minute picture-taking machine. Takes and prints post cards and letters in a person's own hand and in the time of 30 seconds. The pictures are as clear as a photograph. One can earn over 100 pounds in 30 days. This opportunity is open to everybody. Double your income with a...

Portable Photo Studio

and embodies a camera, developing chamber and dark-room in one. The pictures are as clear as a photograph. One can earn over 100 pounds in 30 days. This opportunity is open to everybody. Double your income with a...

**Photos Direct on Post Cards
No Plates, Films or Dark-Room**

This new and wonderful process of taking and printing pictures explains the interest of everybody and is a new and profitable business. One can earn over 100 pounds in 30 days. This opportunity is open to everybody. Double your income with a...

**Complete Outfits
£2.10 and up**

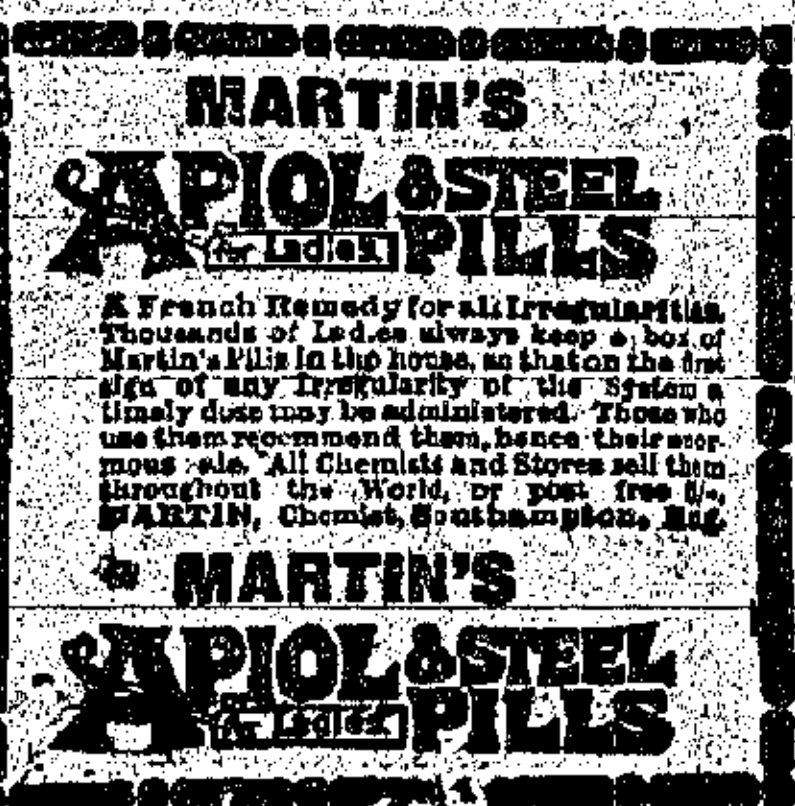
No matter what your circumstances may be, you can afford to get a complete outfit for your family. Each outfit is made of the best materials and is guaranteed to last. One can earn over 100 pounds in 30 days. This opportunity is open to everybody. Double your income with a...

THE CHICAGO FERTROTYPE CO.
Fertrotype Works, CHICAGO, U.S.A.



Cooling, refreshing and 'snappy'
**"Montserrat"
LIME JUICE**
is the ideal Summer beverage.
Large supplies have lately
been shipped from London.

MONTERRAT is sold by all leading Grocers.



**MARTINI'S
APIOLE STEEL
PILLS**

BETWEEN FOUR CAPITALS.

KWEILIN TO KWEIYANG.
INTRODUCTORY.

(Continued.)
Very few foreigners make the journey between the capitals of Kwangsi and Kweichow, except occasionally stray missionaries, for the reason that Kweichow being the most inaccessible of all the Southern Provinces, without any direct means of communication, the capital being twenty days overland by caravan from Yunnanfu, the nearest point of railway connection, and fifteen days overland from Chungking, the nearest point of water connection, on the Yangtze—lines, quite out of the beaten track, practically unknown, inhabited by tribes of aborigines, descendants of former races, whose name, legion, and who differ in origin, custom, and language from the Chinese, and over whom the latter have little or no control, living as they do in the most inaccessible mountainous districts, only descending into the towns in the plains on market days to barter and purchase the few necessities that they require. Few people outside missionaries know anything about that section lying between Kweilin and Kweichow, and to the outside world it is to all intents and purposes a *terra incognita*.

There are only two recognized routes, generally speaking, between the two capitals: What is termed the commercial route and the Kwan Tai Ma Lu, or the "Big" Mandarin Road. The trade route grew up, so to speak, with the cultivation of the poppy and the growth of the opium trade of Kweichow; before that time there was no trade, or very little, except that which was carried on with the aborigines, in the skins of wild animals, for which Kweichow has always been famous. With the growth of the opium trade, however, merchants came from all parts of Kwangtung and Kwangsi to buy, and trade followed the course of least resistance, the West River as far as Linchow; from there merchants travelled by the smaller type of junk, or cargo-boat up to Kweichow on the Kweichow border, to which point the Tu Kiang, one of the tributaries of the Linchow river, is navigable at all seasons of the year. From that point it was only nine days or so overland by mule caravan to the Capital. Most of the opium grown in the southern part of Kweichow found an outlet via this route to the big markets of Kwangtung, that of the northern part going out via Chungking to the big towns on the Yangtze. Some time prior to and ensuing the fall of the Manchun Dynasty, when the firm measures taken by the Military officials for the suppression of the cultivation of the poppy in Kweichow, and the neighbouring provinces of Yunnan and Szechwan, were so rigorously prosecuted, and the opium industry killed, this route gradually lost its commercial importance, and the upper reaches of the Tu Kiang River became the haunts of pirates and opium smugglers, and since the revolution all trade via this route has stopped on this account, such that to-day no one dares to travel in this region, preferring the somewhat longer, and about way—the "Big" Mandarin Road—now considered the only safe route to Kweichow from Kweilin.

THE "BIG" MANDARIN ROAD.
Owing to the latter-day importance of the new trade between the two capitals, this route was seldom used, except by a few travelling officials, and of later years its existence seems to have been quite lost sight of, as it is not marked on any of the recent maps. This is very strange, as it is an excellent road, and kept in very good condition; the natives in each district being responsible for its upkeep and repair, as far as the Hunan-Kweichow frontier. The Kweichow section I will, however, deal with later on.

It takes two months from Kweilin, and it is six days before one crosses the Hunan border. From thence it follows a northerly westerly course through a sparsely populated, thickly wooded region, passing through the large cities of Wu Kiang Chow, Hong Kiang and Yuenchow Fu, some twelve days being occupied in reaching the Kweichow border, from whence it is eleven days to the capital. The whole journey occupying about a month.

EN ROUTE.
Owing to the wintry weather that prevailed in Kweilin during the last fortnight spent there, snow falling almost every day, accompanied by a bitter north-easterly wind and sleet, prevented us making a start earlier, as the carrying coolies would not budge an inch, so we had to wait for a return to less inclement weather. A break came at last, however, and we were able to set out on our 600 mile trip with sunny blue skies prevailing, although the air was keen and frosty in the early mornings, a much better augury than when we left Canton some two months earlier.

THE KWEILIN PLAIN is left at a distance of some fifteen miles from the Capital, the road following the course of the Fu for some forty miles, when it bifurcates, one following the Canal, joining the Yangtze with the West River basin, towards central Hunan, and the other—our route—following the course of one of the tributaries of the Fu for some thirty miles through a thinly populated, wild, thickly wooded district, where tiger, panther and leopard roam. One rides for some three days through some of the most beautiful sylvan scenery imaginable, pine forests and bamboo groves, following for the most part the course of mountain streams and rivulets. Then there is a steady climb for two days over two parallel ranges of mountains, ascending and descending almost perpendicular staircases cut out of solid rock, some 2,000 feet high. These two ranges divide the Yangtze from the West River watersheds forming a natural barrier between the two provinces. Once the summit is reached, after a steady day's climb, a most magnificent panorama of mountain scenery presents itself. Nothing but a variable sea of mountains, covered with thick pine forests, stretches away as far as the eye can see on the horizon. In the early morning before the sun rises the cloud effects in this region are very fine indeed.

The only landmark dividing the two provinces is an old tumble-down stone gateway, built in a narrow defile, with not a sign of habitation within miles. A most desolate spot imaginable.

(The previous articles were published on December 31st, 1913, and January 6th, 1914.)

WM. POWELL, LTD.

TELEPHONE 346.
**CABIN TRUNKS
3 PLY VENEER**

COVERED
**BROWN, WILLESSEN, CANVAS,
VERY
LIGHT
WEIGHT
UNBREAKABLE.
BEST LEVER LOCKS.**

33 inch \$24.50	36 inch \$28.50	40 inch \$32.50
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INDO-CHINA PORTLAND CEMENT COMPANY, LTD.

**FAMOUS
DRAGON
BRAND
CEMENT**



**HIGH
QUALITY
BUILDING
CEMENT**

ALWAYS IN STOCK
Apply to P. SOFFIETTI & Co., 14, Des Vaux Road Central, 1st Floor, Tel. 289.

PEOPLE, CUSTOMS, ETC.
There are no towns of any size to be met with in the whole of this region. Scattered here and there along the road are small inn stages for travellers, usually consisting of from fifty to sixty dwellings, most of which are wretched huts, where one has to try and snatch a night's rest in spite of vermin which abound. These inn stages are as a rule situated in a valley fed by some mountain stream. Timber being plentiful in these parts, the houses are fairly well built wooden structures, rooked with the bark of pine trees and brushwood. The chief occupation of the natives being the felling of pine and bamboo poles, which are floated down stream to the several small timber stations, there they are made into rafts, floated down to Wuchow and ultimately find their way to Canton.

Rice and turnips seem to form the staple diet of the natives in this region, and every available patch of ground is cultivated, but except for occasional tracts in the valleys, and at the mouths of small mountain streams, there is very little land available for cultivation. The natives seemed greatly interested in me, and upon enquiry I found that many had never seen a European before. Whenever a hawk was made they immediately crowded round, watching my every movement, which at meal-times was very embarrassing, as they would persist in examining everything I ate. I used to give them the empty tins, which were highly prized and used to create great discussions, and some very amusing remarks were passed as to their origin; one gets used to that kind of thing after a while.

IN THE YAO-TZE COUNTRY.
The whole of this mountainous region of South-Western Hunan, and that district stretching along the northern border of Kwangsi, and westward towards the junction of the three Provinces of Kweichow, Kwangsi and Hunan, is inhabited by the Hwang (Yellow) Yaos or Yaozse,

which being interpreted means jackal. These people are a distinct race of aborigines, bearing no resemblance whatever to the Chinese in language, dress or customs. They prefer to live, scattered through the most inaccessible mountainous parts, in isolated families or small groups, only descending into the plains to barter for the few necessities that they require from time to time. Very little is known of them, as they differ from all other aboriginal tribes, are very difficult to approach and do not like strangers. They seem to be of Burmese origin, as they bear a striking resemblance to the Shans found all along the Burmese-Yunnan Frontier.

They wear the hair long, and are of very short, sturdy stature, and the men have practically no hair on their faces. They are much better dressed than the Chinese, and the women's costume is very picturesque, their strange headgear giving them a most peculiar appearance. The men wear short trousers, barely reaching to the knees, kept up by a very strong prettily worked leather belt with a pouch or pocket attached to the centre, made of deer skin, in which they keep their tobacco and a short pipe. Buckled in the side of the belt is a very formidable looking sheath knife, which they carry for protection, and which they are said to be able to use with great dexterity. The upper part of the body is covered with a loose leather jacket, with short sleeves, the outside of which is painted with some kind of resin or black paint, which makes the jacket waterproof, and has a soft shiny rubber-like appearance. Their chief occupation is hunting wild animals, and they are very dexterous in the trapping of deer, fox, panther and wildcat, which abound in these almost inaccessible mountain regions. On a market day in any of the market towns they may be seen in twos and threes bartering their skins for cloth and silk threads, and other necessities, the women being very clever

(Continued on page 6.)

A Story of Suffering.

HEADACHES, DIZZINESS, NERVOUSNESS,
STOMACH TROUBLE, LOSS OF APPETITE.

Banished by
MOTHER SEIGEL'S SYRUP.

Mrs. M. Coomber, of 28, Beaconsfield Road, East London, Cape, writing on August 7th, 1913, says: "Some years ago I suffered from acute stomach disorder, and being unable to obtain a cure, became so weak and run down, that I was almost unfit for anything. My appetite was very poor, and after meals I was always listless and drowsy, with a feeling of oppression in the region of the chest, and shooting pains in the shoulders and back. After this had gone on for some time I began to be afflicted with raging headaches, spells of dizziness and nervousness. The pains became so acute eventually, that I was deprived of sleep, night after night, and consequently became a physical wreck. During those months of torture I resorted to all manner of so-called remedies, none of which afforded me more than temporary relief, so that I began to lose faith. Consequently, when Mother Seigel's Syrup was first recommended I felt some diffidence in making any more experiments. However, as I was so weak, I was feeling quite a different woman, and three bottles effected what has proved to be a permanent cure. Since then an occasional dose of Mother Seigel's Syrup has kept me in the best of health. Indigestion, if neglected, can undermine the strength of the strongest man or woman. In Mrs. Coomber's case it made her weak, miserable, and unfit for work. If you suffer as she did, why not follow her example, and let Mother Seigel's Syrup remove the complaint? Take it daily, after meals, and you will soon feel the benefit. But don't refuse all substitutes."

S. Moutrie & Co., Ltd.

PIANOS

ON
HIRE

At \$10 Per MONTH.

TUNING AND REGULAR ATTENTION INCLUSIVE.

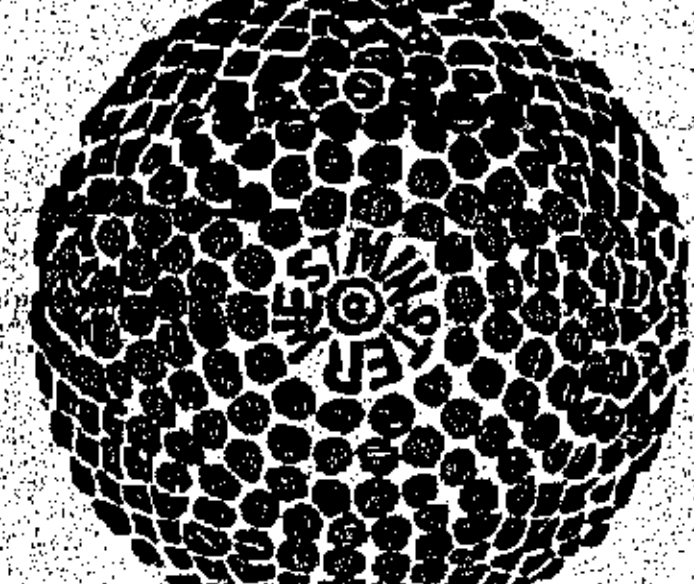
WESTMINSTER
TURKISH "SPECIALS"
\$1.25 per tin of 50.

AIDE-DE-CAMP
VIRGINIA
70 Cents per tin of 50 Cigarettes.



Manufacturers of Cigarettes & Smoking Tobaccos
of the Highest Quality only
Obtainable of all High Class Tobacconists

**GOLF BALLS
FREE.**



In order to introduce our Brands of Cigarettes quickly to the Notice of Smokers who appreciate something out of the Ordinary we have decided to present GOLF BALLS to Smokers of our Brands.

HOW TO OBTAIN A BALL.

In return for 5 of the tin ash trays that are packed in each 50's round tin of Cigarettes or for 5 of the gold paper seals that join the cardboard together in each 50's flat tin, we will give—

FOR A LIMITED TIME ONLY, ONE GOLF BALL

that is guaranteed by the manufacturers to be of the very highest grade ball produced, or if you prefer it we will give you a neat leather wallet—in exchange for the same number of ash trays or seals—that contains a golf scorer and we will also give you

Return ash trays and labels to—
WESTMINSTER TOBACCO COMPANY, LIMITED,
18, BANK BUILDINGS, HONGKONG.

Hongkong, 11th March, 1914.



LONDON SELLING AGENTS

TEA, INDIGO, FIBRES, BRISTLES, HIDE, RUBBER, DRUGS, COTTON, WOOL, ORES, MICA, GUMS, AND GENERAL PRODUCE.
Sold on commission in British and Continental Markets.
Samples valued.
Best ports for consignments indicated.

KEYMER, SON & CO.,
(Import Dept) Whitechapel, London.
Telegrams: "Keymer London" Est. 1844.

THE NEW FRENCH REMEDY.

THERAPION No. 1
CURES DYSPEPSIA, NERVOUSNESS, MIGRAINE, HEADACHE, INDIGESTION, COLIC, CONSTIPATION, AND ALL THE AFFECTIONS OF THE DIGESTIVE TRACT.
THERAPION No. 2
CURES BRUISES, SCALDS, BURNS, AND ALL THE AFFECTIONS OF THE SKIN.
THERAPION No. 3
CURES RHEUMATISM, GOUT, NEURALGIA, SCIATICA, MIGRAINE, AND ALL THE AFFECTIONS OF THE NERVOUS SYSTEM.
BOTTLES BY LEADING CHEMISTS. PRICE IN HONGKONG, 2/6.
A CURE FOR YOU
DO NOT TRUST ANY OTHER "FRENCH REMEDY" OR "THERAPION" IN THE MARKET. GET THE REAL THING. INSIST ON HAVING THERAPION.



Neuralgia, Nervous Breakdown—

NURSE HALL, c/o Mrs. Bassett, Commercial Place, Landport, Portsmouth, Eng., writes:—"I was suffering from nervous breakdown with Internal Neuralgia, when I began a course of Phosferine. After having taken it for three or four months, I felt better than I had done for two years previously, and consider it the best tonic I have ever tried. As a remedy for all nervous disorders I think there is nothing to equal Phosferine, especially as I was given up by more than one doctor previous to taking Phosferine, and can now say I am perfectly well and strong, and have taken nothing else."

No other medicine has received such absolute proof of its extraordinary properties in restoring shattered constitutions, and in giving back to the prematurely aged New Life and Energy.

CAUTION

There is only one Phosferine—beware of illegal imitations—do not be misled by *Phosph This* or *Phosph That*, but get

PHOSFERINE

THE GREATEST TONIC AND DIGESTIVE

HAS BEEN SUPPLIED BY ROYAL COMMANDS TO—
The Royal Family
H.M. the Empress of Russia
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Prices in Great Britain: 2/6 and 4/6. Sold by all Chemists, Stores, &c.
PROPRIETORS: ASHTON & PARSONS, LTD., LUDGATE HILL, LONDON, ENG.



SAINT-RAPHAEL

TONIC, RESTORATIVE, DIGESTIVE WINE
Very palatable.

Known throughout the world and prescribed in all cases of Anemia, Debility and Convalescence, to young women, children and the aged. Invaluable in hot climates.

DOSE: One wine-glass after the two principal meals.
Each bottle of genuine VIN SAINT-RAPHAEL bears, in addition to the registered trade-mark:

(1) THE WARRANTY STAMP OF THE UNION DES FABRICANTS.
(2) A METAL SEAL advertising CLETEAS.

CLETEAS is a MELISSA and MINT cordial which surpasses all others by its purity and faultless preparation. To be taken on a lump of sugar.
COMPAGNIE du VIN SAINT-RAPHAEL, Valence (Drôme-France).
AGENTS: CALDECK, MACGREGOR & Co., HONGKONG.

VETARZO BLOOD AND NERVE FOOD

This remarkable compound, the latest discovery of modern times, is without equal in all cases of defective nerve and brain power, whether induced by worry, overwork, dissipation, or other causes. It restores the vitality of the blood, purifies the system, and penetrates to the minutest capillary, overcoming and expelling disease, whereas over and in whatever form it may arise, removing all morbidities, pimples, spots, eruptions, and glandular swellings, dislocations, rheumatism, neuralgia, lumbago, pains and swellings of the joints, discharges, blood poisons, eczema, leprosy, scrofula, red legs, bad breath, abscesses, ulcers, wounds, sores, gonorrhea, syphilis, etc. It improves the general health, and quickly removes long-standing bronchitis, asthma, and indigestion, spasmodic cough, too often the precursor of consumption. Bottles Price 2s. 6d.

VETARZO BLOOD MEDICINE

Without pure blood health is impossible. Never before was there anything like it, nor can its marvellous properties ever be equalled in all cases of nervous debility, impurity, or other imperfections of the blood from whatever cause arising. No disease is so insidious as that which attacks the blood, and penetrates to the minutest capillary, overcoming and expelling disease, whereas over and in whatever form it may arise, removing all morbidities, pimples, spots, eruptions, and glandular swellings, dislocations, rheumatism, neuralgia, lumbago, pains and swellings of the joints, discharges, blood poisons, eczema, leprosy, scrofula, red legs, bad breath, abscesses, ulcers, wounds, sores, gonorrhea, syphilis, etc. It improves the general health, and quickly removes long-standing bronchitis, asthma, and indigestion, spasmodic cough, too often the precursor of consumption. Bottles Price 2s. 6d.

THE FAR EASTERN SCENE. II.—ON THE TRANS-SIBERIAN RAILWAY.

[BY VIOLET MARSHAM IN THE "WEST-MINSTER GAZETTE"]

The Trans-Siberian has robbed me of one illusion. Prior to my journey overland to Peking I had regarded with a certain respect travellers who had crossed Asia by this route. The great railway still figures in popular imagination at home as something rather mysterious and adventurous, many people connecting it vaguely with difficulties and perils unknown to tourists who go down to the sea in ships. Hence a certain prestige attaching to the persons of those who have safely surmounted such obstacles. But truth compels me to state that the journey between Moscow and Peking is as little adventurous and presents as few perils as a trip between London and Margate. It is impossible to give oneself the air of a Marco Polo on the strength of such an expedition. The revolution which the Trans-Siberian has effected in the whole values of Eastern travel is one which as yet has scarcely penetrated into the consciousness of the travelling public. People still talk and think of China and Japan as remote, inaccessible countries, forgetting that Peking has been brought within twelve and Tokyo and Shanghai within fourteen days' transit of London. There are three trains weekly, the International express and two Russian State trains, one *via* Moscow, the other *via* St. Petersburg. The International is the most expeditious and the most comfortable of the three, but is apt to be more crowded than the Russian trains.

As for the journey, it is simplicity itself. One enters a luxurious *train de luxe* at Moscow of the ordinary *wagon-lit* type, the coaches being divided into a series of two-berth cabins. A week later one exchanges it for another equally luxurious one at Irkutsk. Three days later a change of gauge at Chang Chun necessitates another new train, which, after a further change at Mukden on to the Peking-Mukden line, deposits one finally at Peking. Passengers to Japan go straight through from Moscow to Vladivostok without any change at all. The journey may, and does, vary in comfort. Individual cars are clear and more comfortable, individual conductors more civil and helpful than others. Similarly the restaurant-car may minister more or less efficiently to the demands of the greedy. Heat and cold, overcrowding or the reverse, company pleasant or unpleasant on board, are all different conditions resulting in different impressions. Hence, no doubt, the extremely varied opinions which may be heard about the Trans-Siberian Railway. Personally, I set out with a very open mind as to what I was likely to find, so conflicting were the reports I had heard. I can only state that my own experiences were of the most placid and uneventful kind, and that when in search of adventure I shall not look for it in future along the line of the Trans-Siberian.

Siberia, in fact, strikes one as a less beautiful and less prosperous Canada. I was reminded, turn by turn, of the scenery in New Ontario, in Saskatchewan, and in Manitoba. Hour after hour the train rolls through an interminable succession of cornfields, varied by clover, potatoes, and cabbages. Except in the neighbourhood of Lake Baikal there is nothing remarkable about the route in the way of scenery, save the claim which lies in open spaces and a wide sky-line. The Urals are low-wooded hills, pretty but not imposing. In the course of the twelve-days' journey between Moscow and Peking some wooded and undulating country is traversed, but in the main steppe yields place to steppe, plain to plain, from Russia through Manchuria and Chihli. Here and there great rivers like the Volga, the Obi, and the Yenisei are crossed, vast chilly waters, the Yenisei at least seemingly as deserted as the lands through which they flow. Few cities of any importance are encountered on this long transit. The domes of Omak rise unexpectedly out of the plain—a straggling town which some enterprising Danes have made a centre for the butter trade. But in some strange way the railway seems to avoid the neighbourhood of such cities as exist—a circumstance due, it is said, to the corruption of the contractors, who unless heavily bribed by the local authorities had always some excellent reason for carrying the railway in another direction. Tomsk, a large city, is for this reason only to be reached from a junction on the main line.

The outstanding impression of the Trans-Siberian therefore is overwhelming that of a ribbon of iron running through a vast and sparsely populated agricultural country. It is difficult as the scenery glides by to bear in mind the activities of East and West between which it forms the link for the huge financial, commercial, and political concerns which its advent tends more and more to revolutionize. The occasional villages are a collection of hovels all huddled together, incredibly dirty and sordid in appearance. There is little to distinguish the houses of the peasants from the sheds of the cattle. All alike are made of roughly dressed logs held together by hay or moss instead of mortar. One is struck by the fact that for miles one may never see a house, and yet along the line at least there is cultivation all the way. Under a progressive Government this would be one of the greatest farming centres in the world. The peasants must live at considerable distances from the scene of their labours, for isolated houses or farms appear to be non-existent; the population being gathered together in the villages—whether from choice or compulsion I cannot say.

The military aspect of Russian life is to the fore all along the line. At every station there are soldiers and guards armed with rifles. Gorgeous persons in gorgeous uniforms besprikled with medals swagger about the platforms with clanking swords and rattling spurs. One afternoon it was our honour and privilege to have a Russian general on board for some hours. He was met at Omak by

CONSTIPATION.

The Cause of much Suffering.

When the Bowels are clogged the waste matter decays and ferments and enters the blood, and is carried to all parts of the body, producing Headaches, Biliousness, Sleeplessness, Heartburn, Loss of Appetite, Indigestion, Neuralgia, Rheumatism and various other ailments disturbing the Heart and Nervous System, and if continued is liable to cause inflammation of the Bowels, Liver and Kidneys. Nature often requires a little assistance, and if this assistance is given at the first indication much distress and suffering may be averted. Mothers, especially, should guard the health of their children, and inculcate regular habits from infancy. As a family remedy for Constipation, Dr. MORSE'S INDIAN ROOT PILLS have a wide reputation. They are mild in their action, causing neither weakness nor sickness and do not gripe, and may be used by old and young, weak and strong.

They are a perfect blood purifier and a positive and permanent Cure for Biliousness, Indigestion, Constipation, Headaches, Sallow Complexion, Liver and Kidney Troubles, Piles, Pimples, Boils and Blotches, and for Female Ailments.

DR. MORSE'S INDIAN ROOT PILLS are an efficient, reliable, and safe remedy, placed on the market at a price within the reach of all. The Pills being sugar-coated, are pleasant to take, and retain their full medicinal properties. They are packed in amber-coloured bottles—not in cheap wooden or pasteboard boxes—and are thus always fresh and clean, impervious to moisture, unaffected by climatic conditions, and do not deteriorate by keeping as all liquid medicines do.

DR. MORSE'S INDIAN ROOT PILLS

FOR THE LIVER

For Sale by Watkins, Ltd., Wholesale and Retail Agents, and Chemists and Stores generally, at 60 cents per bottle, or will be forwarded on receipt of price by The W. H. COMSTOCK CO., Ltd., (Sole Proprietors) 21 Farringdon Avenue, London, England.

They do not Weaken. They do not Sicken. They do not Gripe.

Rest and Comfort for the mother and health for the baby follow the use of the 'Allenburgs' Foods. They resemble healthy human milk in composition, nutritive value and digestibility. Babies fed on the 'Allenburgs' Foods invariably thrive well.

The 'Allenburgs' Foods

MILK FOOD No. 1. From birth to 3 months. MILK FOOD No. 2. From 3 to 6 months. MALTED FOOD No. 3. From 6 months upwards. The 'Allenburgs' RUSKS (Malted) From 10 months upwards.

Pamphlet "Infant Feeding and Management" sent free.

Allen & Hanbury Ltd., 8a, Peking Road, Shanghai, S.F.O. Box 150, and London, England.

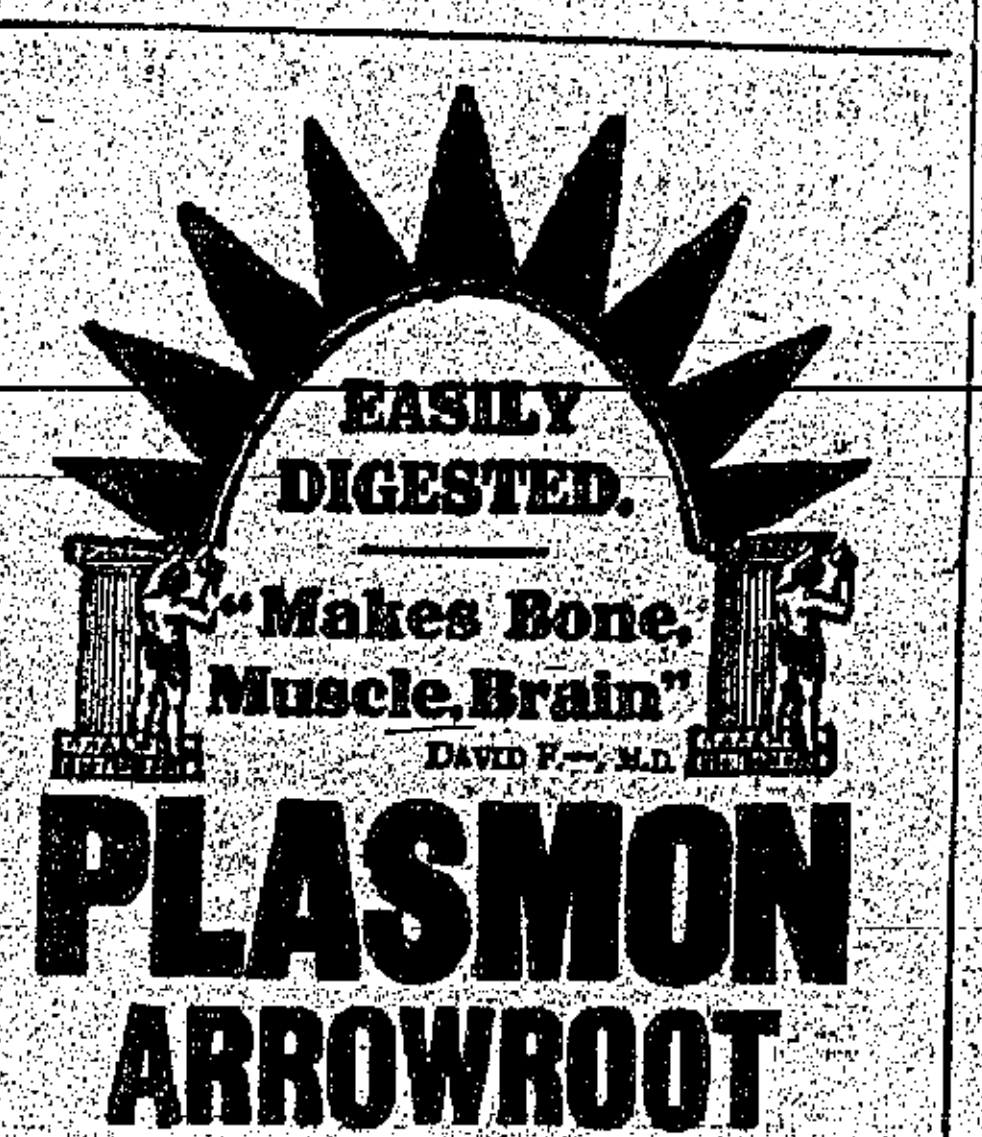
other gorgeous apparitions, while a magnificent personage hung with medals and front, who might have been the Generalissimo of the Urals, mounted guard over the grandest baggage. At the end of the station the country folk and peasants who had come to watch the train were being schooled by a detachment of Cossacks in practical methods of how to bear themselves reverently and lowly towards their betters. It was a long far end of it and a sharp contrast to a group of emigrants sitting on their bundles—too apathetic to investigate the military display in progress near at hand.

The Omak emigrants faced me with that look of patient mute inquiry so common in this land. A child wrapped up in a coat while the father went cold, a mother hugging a baby, a man who looked up at a dull way and then the bell rang and I was running for dear life back to the train. So they pass, these fugitive figures of the road, as we, the passengers of the great express, flash by in the comfort and luxury of our sleeping-cars. But can we realise these contrasts without the denunciations of Tolstoy of our whole social order assuming a new and disconcerting aspect?

Irkutsk is reached on the seventh day of the journey from Moscow and at this point the whole train and personnel changes. It is a large town finely situated on rising ground above the river Angara, and with its large domes and handsome buildings is an imposing looking place. Known as the Paris of Siberia, Irkutsk has the chilly distinction of being one of the coldest cities in the world. I dare not risk low many degrees below zero; the thermometer falls in winter time; the brief summer temperature being correspondingly high. The run, along the shores of Lake Baikal is the one really beautiful part of the journey. We were lucky in our weather, and as the train wound in and out of the numerous tunnels it was as though the blue waters of the lake made holiday with the heavens above while the great mountains freshly powdered with snow shone serenely in the distance. Here for the first time we saw convicts engaged on railway construction, for Russia is working indefatigably at the doubling of the line between Chelyabinsk and Harbin, and round Baikal, where the hills are precipitous and fall sheer into the water, the task must be costly and difficult.

The vast treeless plain of Manchuria is entered the next day, and one glides insensibly into China without effort of any kind. The log cabins of Siberia give way to the mud houses with red thatched roofs; little by little the blue-gowned Chinaman with his straw hat becomes a

familiar object in the fields. Walled villages become common, and between Chang Chun and Mukden, a district infested by brigands, isolated and farm-houses are protected by walls with loopholes for firing purposes. But the great plain still persists, though now we have passed into golden fields of kaoliang—the greater millet—and Soya beans. The country is closely cultivated and evidently carries a large population. One has an odd sensation of having overshot the East—the East any way of the Bible and the Arabian Nights—and of having arrived one knows not where. This great heavily cultivated plain under a grey autumn sky is, neutral and colourless—suggests Belgium or Lombardy, not the land of the mandarins. It conveys nothing at first sight of the warmth and atmosphere of the Near East. Mukden, the ancient capital of the Manchus before their conquest of Peking, with its native city and its Imperial tombs, was to be my first true introduction to the Far Eastern scene. Of Peking I must speak in a subsequent article.



is a highly strengthening food and is especially suitable in all conditions where a light, nutritious diet is indicated.
"The admixture of Plasmon increases the nutritive value enormously."
—Lancet.



SUFFERERS FROM SKIN & BLOOD DISEASES

such as Eczema, Scrofula, Bad Legs, Abscesses, Ulcers, Glandular Swellings, Boils, Pimples, Eruptions, Piles, Blood Poison, Rheumatism, Gout, &c., should at once realize that outward application, such as lotions, ointments, so-called balms, &c., though they may give relief for the time being, DO NOT CURE. The trouble lies deeper—in the blood. These complaints are the result of clogging impurities in the blood—and so

CAN BE CURED ONLY BY PURIFYING THE BLOOD.

For cleansing the blood of all impurities, from whatever cause arising, there is no other medicine just as good as Clarke's Blood Mixture—that's why in thousands of cases of skin and blood diseases it has effected truly remarkable cures where all other treatments have failed.

The Editor of the "FAMILY DOCTOR," London's popular medical weekly, writes: "We have seen hosts of letters bearing testimony to the truly wonderful cures by Clarke's Blood Mixture. It is the true Blood Purifier that Science and Medical Skill have brought to light, and we can with the utmost confidence recommend it to our subscribers and the public generally."

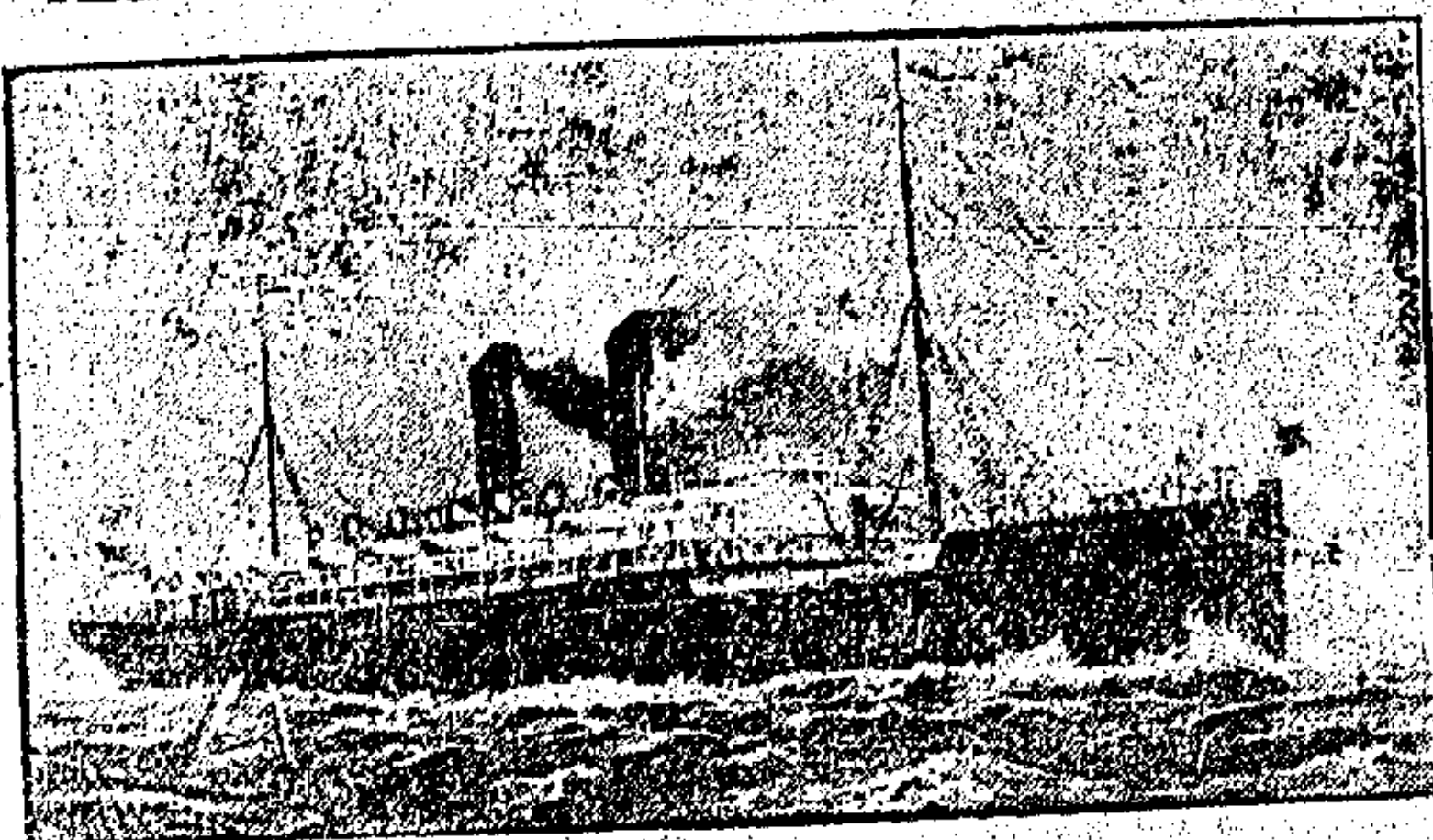


THE WORLD'S BEST BLOOD PURIFIER HAS CURED THOUSANDS. WILL CURE YOU. Sold by all Chemists and Patent Medicine Vendors throughout the World. REFUSE SUBSTITUTES.

ON SALE POUND VOLUMES of the HONGKONG WEEKLY PRESS, JULY to DECEMBER, 1913. With Index. Price \$7.50. On Sale at the "HONGKONG DAILY PRESS" Office, Hongkong, 6th March, 1914.

PACIFIC MAIL

STEAMSHIP COMPANY.
THE AMERICAN LINE TO SAN FRANCISCO.



From HONGKONG calling at SHANGHAI, or MANILA, NAGASAKI, KOBE (via Inland Sea), YOKOHAMA and HONOLULU (the Paradise of the Pacific). Through Service via NEW YORK TO EUROPE.

SOME FEATURES OF SERVICE.

ELECTRIC FANS, SWIMMING TANK, ORCHESTRA, AMUSEMENTS, WIRELESS TELEGRAPHY, SUBMARINE SIGNAL SERVICE, AND BILGE KEELS. CUISINE UNDER THE PERSONAL SUPERVISION OF MR. V. MORONI, ONE OF THE WORLD'S MOST FAMOUS CATERERS.

Return Portion of Round Trip Tickets available for Passage via C.P.R. from Vancouver if desired. Through Passengers have the privilege of travelling by Rail between Ports of Kobe and Yokohama.

Steamers	Tons	Sailing
CHINA	10,200	SATURDAY, 14th Mar., at Noon.
MANCHURIA	27,000	SATURDAY, 21st Mar., at 1 P.M.
NILE	11,000	TUESDAY, 31st Mar., at Noon.
MONGOLIA	27,000	SATURDAY, 11th Apr., at 1 P.M.
PERSIA	27,000	TUESDAY, 28th Apr., at Noon.
KOREA	18,000	SATURDAY, 8th May, at 1 P.M.
SIBERIA	18,000	TUESDAY, 19th May, at 1 P.M.

HONGKONG-MANILA SERVICE.

From HONGKONG.	Arrive Manila.	Leave Manila.	Due Hongkong.
14th Mar. CHINA	16th Mar.	13th Mar. MANCHURIA	14th Mar.
31st Mar. NILE	2nd Apr.	14th Mar. NILE	18th Mar.
28th Apr. PERSIA	30th Apr.	2nd Apr. MONGOLIA	4th Apr.
27th May. CHINA	29th May.	17th Apr. PERSIA	19th Apr.

FOR FREIGHT OR PASSAGE, APPLY TO—

R. C. MORTON, AGENT.

KING'S BUILDING (opposite Blake Pier). TELEPHONE No. 141.
Panama-Pacific International Exposition—San Francisco—1915.

OSAKA SHOSHEN KAISHA.

REGULAR SERVICES.
PROPOSED SAILINGS FROM HONGKONG.
(SUBJECT TO ALTERATION).

TRANS-PACIFIC LINE.

IN CONNECTION AT TACOMA AND SEATTLE WITH
THE CHICAGO MILWAUKEE AND ST. PAUL RAILWAY CO.

SOUTH AMERICA LINE.

FOR VICTORIA, B.C. AND TACOMA VIA JAPAN PORTS.

Steamer	Captain	Leaving
"SEATTLE MARU"	T. Saito	SATURDAY, 21st March, at 1 P.M.
"MEXICO MARU"	N. Kobayashi	WEDNESDAY, 1st April, at 1 P.M.
"CHICAGO MARU"	I. Goto	THURSDAY, 16th April, at 1 P.M.
"CANADA MARU"	H. Yamamoto	WEDNESDAY, 29th April, at 1 P.M.
"TACOMA MARU"	T. Hamada	THURSDAY, 14th May, at 1 P.M.
"PANAMA MARU"	J. Kaneko	

Calling at SHANGHAI, NAGASAKI, KOBE, YOKOHAMA and YOKOHAMA.
These Newly-Built Steamers have fast speed and are fitted with the Wireless Apparatus.
A limited number of Cabin Passengers carried at Low Rates. Best adapted rooms for carrying Silk, Treasure and Parcels. Special attention given toward Express connection.

JAPAN-BOMBAY LINE.

FOR BOMBAY VIA SINGAPORE, PORT SWETTENHAM, PENANG AND COLOMBO.

Steamer	Captain	Leaving
"JAVA MARU"	D. Fuchigami	SUNDAY, 5th April, A.M.
"SAIGON MARU"	T. Yamaguchi	THURSDAY, 16th April, A.M.
"MAZAR MARU"	T. Miyata	SUNDAY, 26th April, A.M.

CHINA AND FORMOSA LINE.

FOR FOOSHOW VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"KALJO MARU"	Y. Yamamoto	WEDNESDAY, 25th Mar., at 2 P.M.

FOR TAMSUI VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"DAIJIN MARU"	K. Murahashi	SUNDAY, 15th Mar., at Noon.
"DAIGO MARU"	S. Tokunaga	SUNDAY, 22nd Mar., at Noon.

FOR ANPING AND TAKAO VIA SWATOW AND AMOY.

Steamer	Captain	Leaving
"SOSHU MARU"	K. Takahira	WEDNESDAY, 18th Mar., at 10 A.M.

FOR CANTON.

Steamer	Captain	Leaving
"SOSHU MARU"	K. Takahira	

These Steamers of Coast and Formosa Line have Excellent accommodation for First and Second Class Passengers and are fitted with Electric Light and Fans.

These Steamers will arrive at and depart from Sea. Tip Wharf (near the Harbour Office, Praya Central).

FOR FURTHER INFORMATION, apply to

Z. KAMIYA,

MANAGER.

Second Floor No. 1 Queen's Building.

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INDIAN AFRICAN LINE.

Cargo carried on through Bills of Lading from HONGKONG to BEIRA, DELAGOA BAY, DURBAN (Natal), EAST LONDON, PORT ELIZABETH and CAPE TOWN with transshipment at COLOMBO to Steamers of the INDIAN AFRICAN LINE.

PROPOSED SAILINGS:

From Hongkong: 1st April. Connecting with "KATHIWARA" 17th April.

EXCELLENT ACCOMMODATION FOR 1st AND 2nd CLASS PASSENGERS.

ORIENTAL AFRICAN LINE.

Regular Direct Service from JAPAN, CHINA and STRAITS to BEIRA, DELAGOA BAY, DURBAN, EAST LONDON, PORT ELIZABETH and CAPE TOWN, calling at MAURITIUS if sufficient inducement offers, and affording the Quickest Freight Transport from the ORIENT TO SOUTH AFRICA.

PROPOSED SAILINGS:

From Hongkong "SALAMIS" About 30th March.

FIRST CLASS ACCOMMODATION FOR PASSENGERS.

FITTED WITH WIRELESS TELEGRAPHY.

For Rates of Freight and Passage, apply to

THE BANK LINE, LIMITED,

MANAGING AGENTS.

HONGKONG, CANTON, MACAO & WEST RIVER STEAMERS.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., AND CHINA NAVIGATION CO., LTD.

HONGKONG-CANTON LINE.

HONGKONG TO CANTON. CANTON TO HONGKONG.
SATURDAY, 14th MARCH, 1914.
8 a.m. PATSHAN
10 p.m. HONAM

SUNDAY, 15th MARCH, 1914.
10 p.m. HONAM

A Telephone Service has been recently installed on the Canton Company's Steamers Day Steamers Call No. 776, Night Steamers Call No. 775.

HONGKONG-MACAO LINE.

S.S. SUI TAI, 1,651 tons. S.S. TAISHAN.
HONGKONG TO MACAO
Week days at 8 a.m. and 2 p.m. from the Company's Wing Lok Street Wharf.
Sundays at 9 a.m. and 12.30 p.m. from the Company's Wing Lok Street Wharf.

MACAO TO HONGKONG.
Week days at 7.30 a.m. and 2 p.m. Sundays at 7.30 a.m. and 5 p.m.

EXCURSION TO MACAO.

SUNDAY, 15th MARCH, 1914.
The Company's Steamship "HEUNGSHAN"

Will depart from the Wing Lok Street Wharf at 9 a.m. and return from Macao at 5 p.m. N.B.—The Company will also run a Steamer from Macao on Sunday morning at 7.30 a.m. and from Hongkong at 12.30 p.m. from the Company's Wing Lok Street Wharf.

This Steamer connects with the Excursion Steamer returning from Macao at 5 p.m.

FARES:
1st CLASS Single ... \$2.50
1st CLASS Return ... \$4.00
2nd CLASS Single ... \$1.50
2nd CLASS Return ... \$2.50
1st Class single 30 cts. per person.
1st Class return 75 cts. per person.

Further particulars may be obtained at the Office of the Company.

CANTON-MACAO LINE.

S.S. SUI AN, 1,651 tons.
Departures from Macao to Canton on Monday, Wednesday and Friday, at 9 p.m.
Departures from Canton to Macao on Tuesday, Thursday and Saturday, at 4.30 p.m.

S.S. HOI SANG, 457 tons.
Departures from Macao to Canton on Tuesday, Thursday and Saturday, at 8 a.m.
Departures from Canton to Macao on Monday, Wednesday and Friday, at 8 a.m.

JOINT SERVICE OF THE HONGKONG, CANTON AND MACAO STEAMBOAT CO., LTD., THE CHINA NAVIGATION CO., LTD., AND THE INDO-CHINA STEAM NAVIGATION CO., LTD.

CANTON-WUCHOW LINE.

S.S. SAINAM, 588 tons, and S.S. NANNING, 558 tons.
One of the above Steamers leaves Canton for Wuchow every Monday, Wednesday and Friday, at about 8 a.m., and the other leaves Wuchow for Canton on the same days at 8.30 a.m.

Round trips take about 5 days. Passengers can return to Hongkong or vice versa by the Company's direct Steamers LINTAN and SANLU. These vessels have superior Cabin accommodation and are lighted throughout by electricity. Electric Fan in each Cabin.

Booking Office open daily (Sundays excepted) 9 a.m. to 5 p.m.
Further particulars may be obtained at the Office of the—
HONGKONG, CANTON & MACAO STEAMBOAT CO., LTD.,
Hotel Mansions (First Floor), opposite the Blake Pier.

SWEDISH EAST ASIATIC CO., LTD.

GOTHENBURG.
PROPOSED SAILINGS FROM HONGKONG. (SUBJECT TO ALTERATION).

DESTINATION	STEAMERS	TONS	DATE OF SAILING.
SHANGHAI, YOKOHAMA, "PEKING"	6,500	...	About 21st March.
KOBE and MOJI "JAPAN"	9,000	...	About 12th April.

For Freight and Further Particulars, apply to
ARTHUR NILSSON & Co.,
YORK BUILDINGS, TOP FLOOR.

BRITISH INDIA S. N. CO., LTD.

APCAR LINE.

REGULAR SERVICE BETWEEN
CALCUTTA, STRAITS, SHANGHAI AND JAPAN PORTS

EASTWARD
S.S. "ABRATON APCAR," 4,450 tons, Capt. W. Walker, will be despatched SHANGHAI, NAGASAKI, KOBE and MOJI on 17th March, at 4 p.m.

S.S. "TRONGWA," 6,298 tons, Captain O. M. Robins, will be despatched to YOKOHAMA, KOBE and MOJI on 26th March.

WESTWARD
S.S. "GREGORY APCAR," 4,600 tons, Capt. J. E. Drake, will be despatched for SINGAPORE, PENANG and CALCUTTA on 17th March, at 3 p.m.

S.S. "JAPAN," 6,013 tons, Captain C. P. Selden, will be despatched as above on 25th March.

The above Steamers have excellent Saloon accommodation for Passengers and are fitted with all modern conveniences and carry a fully qualified surgeon.

For Freight or passage, apply to
DAVID SASSOON & CO., LTD.,
Hongkong, 14th March, 1914

PHILIPPINES S.S. CO.

STEAMSHIP	TONS	CAPTAIN	FOR	SAILING DATE
ZAFIRO	4000	F.S. McMurray	Manila, Mangarin, Cebu and Iloilo	On 23rd Mar., 4 P.M.
HUEI	4600	J. Miller	Manila, Mangarin, Cebu and Iloilo	

Passengers Holding Round Trip Tickets may Return by any Steamer of the PACIFIC MAIL S.S. Co., TOYO KISEN KAISHA, NORDDEUTSCHE LLOYD and EASTERN AND AUSTRALIAN STEAMSHIP CO., LTD.

Electric Light, Fans in every Cabin. Competent Stewards Carried.

For Freight or Passage, apply to SHEWAN, TOMES & Co., General Managers. PHILIPPINES S.S. Co. 7

MESSAGERIES MARITIMES.

FRENCH MAIL LINES.

FORTNIGHTLY SERVICE TO AND FROM JAPAN VIA SHANGHAI.

FORTNIGHTLY SERVICE TO AND FROM EUROPE VIA SUEZ CANAL.

FOR SHANGHAI, KOBE AND ATLANTIQUE On 25th March.

FOR YOKOHAMA AND AUSTRALIEN On 24th March, at 1 P.M.

MARSEILLES VIA PORTS

ALL STEAMERS FITTED WITH WIRELESS.

TRANSHIPING on the Co's Steamers at COLOMBO for CALCUTTA, BOMBAY and AUSTRALIA; at PORT SAID for EVANT, CONSTANTINOPLE and BLACK SEA.

Through Tickets to LONDON via PARIS by BRIAN ROUTE and vice-versa delivered here.

For further particulars apply to S. G. de SIERRE, ACTING AGENT, 21 SEN'S BUILDING.

NIPPON YUSEN KAISHA

THE JAPAN MAIL STEAMSHIP CO.

PROJECTED SAILINGS FROM HONGKONG—
SUBJECT TO ALTERATION.

DESTINATIONS	STEAMERS AND DISPLACEMENT	TONS	SAILING DATE
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MARSEILLES, LONDON and ANTWERP, via SINGAPORE, PENANG, COLOMBO, SUEZ and PORT SAID

VICTORIA, B.C. and SEATTLE via SHANGHAI, MOJI, KOBE, YOKOHAMA and YOKOHAMA

SYDNEY and MELBOURNE via MANILA, THURSDAY ISLAND, TOWNSVILLE and BRISBANE

CALCUTTA via SINGAPORE, PENANG and RANGOON

BOMBAY via SINGAPORE and COLOMBO

SHANGHAI, MOJI and KOBE

KOBE and YOKOHAMA

NAGASAKI, KOBE and YOKOHAMA

SHANGHAI, MOJI, KOBE and YOKOHAMA

§ Fitted with New System of Wireless Telegraphy.

PASSENGER SEASON-1914.

FOR EUROPE.

STEAMER	TONS	SAILS	WEDNESDAY	35th March.
KATORI MARU	20,000	"	"	8th April.
KAMO MARU	16,000	"	"	22nd April.
KASHIMA	20,000	"	"	6th May.
MISHIMA	16,000	"	"	

FOR AMERICA.

STEAMER	TONS	SAILS	TUESDAY	9th March.
YOKOHAMA MARU	12,500	"	"	7th April.
AWA	12,500	"	"	21st April.
SHIDZUOKA	12,500	"	"	

With option of Rail between Steamer's Calling Ports in Japan.

For Further Information as to Freight, Sailing, &c., apply to—
T. KUSUMOTO, MANAGER.

TELEPHONE Nos. 292 and 1241

PENINSULAR & ORIENTAL STEAM NAVIGATION CO.

HOMeward PASSENGER SEASON. 1914.

PROPOSED SAILINGS OF MAIL STEAMERS

MARSEILLES AND LONDON

TAKING PASSENGERS ALSO FOR COLOMBO, INDIA, AUSTRALASIA, EGYPT, BRINDISI, &c. THROUGH TICKETS ISSUED TO BOSTON AND NEW YORK.

Connecting Steamer "ORIENTAL" leaves YOKOHAMA	Steamers to SHANGHAI, HONGKONG, HAI KONG.	Leave SHANGHAI, HONGKONG, HAI KONG.	Connecting Steamer from COLOMBO to MARSEILLES and LONDON	Due at MARSEILLES	Due at LONDON (1 day later)
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p.m. Thurs.	INDIA	Mar. 10	Mar. 14	MOLDAVIA	Apr. 10	Apr. 15
Mar. 19	DEVANHA	Mar. 24	Mar. 28	MEDINA	Apr. 24	Apr. 30
Apr. 2	ARCADIA	Apr. 7	Apr. 11	MONGOLIA	May 8	May 14
Apr. 16	DELTA	Apr. 21	Apr. 25	MALWA	May 22	May 28
Apr. 30	ASSATE	May 5	May 9	MOOLTAN	June 5	June 11

THE ATTENTION OF Passengers is drawn to the ACCELERATED ARRIVAL of the Mail Steamers at Marseilles, Plymouth and London. These vessels will now arrive in Marseilles on Friday, and London on the following Friday. Arrangements are also being made whereby passengers by the P. & O. Special Train from Marseilles can now arrive in London at 3.25 p.m. on Saturdays.

Passengers change Steamers at COLOMBO, and those for BRINDISI transfer also to the Express Mail Steamer at PORT SAID.

Accommodation in the connecting Steamer from COLOMBO is definitely reserved in Hongkong at the time of Booking.

FARES:

The Fares to London and Marseilles are as follows—	LONDON	Return
1st Saloon "A"	Accommodation Single	£55.
2nd Saloon "B"	"	£39.

IN ADDITION TO THE ABOVE MAIL STEAMERS INTERMEDIATE (NON-TRANSHIPMENT) STEAMERS WILL LEAVE FOR LONDON

CARRYING 1st AND 2nd SALOON PASSENGERS AT REDUCED RATES.

STEAMERS	Leave YOKOHAMA	Leave SHANGHAI	Leave H'KONG	Leave S'PORE	Leave M'NILES	Leave LONDON
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about	about	about	about	about	about	about
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NILE	Mar. 3	Mar. 14	Mar. 18	Mar. 24	Apr. 21	Apr. 30
MAITA	Mar. 17	Mar. 28	Apr. 1	Apr. 7	May 5	May 14
KHIVA	Mar. 31	Apr. 11	Apr. 15	Apr. 21	May 19	May 28
NUBIA	Apr. 14	Apr. 25	Apr. 29	May 6	June 3	June 12
NAMUB	Apr. 28	May 9	May 13	May 20	June 18	June 27

* New Steamer.

These Steamers call also at PORT SWETTENHAM, PENANG and COLOMBO

FARES TO LONDON:

1st Saloon	£50 Single	£75 Return	2nd Saloon	£35 Single	£52 Return
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FARES TO MARSEILLES:

1st Saloon	£45 Single	£65 Return	2nd Saloon	£30 Single	£43 Return
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All Passenger Steamers are fitted with the Marconi System of Wireless Telegraphy

THE ABOVE RATES ARE SUBJECT TO A SURTAX OF 10%.

For Further Particulars apply to—
E. A. HEWETT,
SUPERINTENDENT

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PENINSULAR & ORIENTAL STEAM NAVIGATION COMPANY.

FOR	STEAMERS	TO SAIL	REMARKS
LONDON VIA USUAL PORTS ON OCEAN	INDIA Capt. C. O. Talbot, R.N.	Noon, 14th Mar.	See Special Advertisement.
LONDON and ANTWERP VIA SINGAPORE, PENANG, SUEZ, PORT SAID, and MARSEILLES	NILE Capt. H. Powell	About 16th Mar.	Freight and Passage.
HANGHAI, MOJI, KOBÉ, and YOKOHAMA	NUBIA Capt. F. J. Fox	About 21st Mar.	Freight and Passage.
SHANGHAI	ARCADIA Capt. S. Barham	About 25th Mar.	Freight and Passage.

All the above Steamers are fitted with Wireless Telegraphy.

For Further Particulars apply to

E. A. HEWITT,
Superintendent.

Hongkong, 14th March, 1914.

CHINA NAVIGATION CO., LTD.

FOR	STEAMERS	TO SAIL
SHANGHAI and TSINGTAU	"YINGCHOW"	On 14th Mar. M'night.
SHANGHAI, CHEWOO & NEWORHAW	"KWEILIN"	On 16th Mar. 4 P.M.
SHANGHAI	"SHAOHSING"	On 17th Mar. Noon.
MANILA, CEBU and ILOILO	"TEAN"	On 17th Mar. 4 P.M.
HAIPHONG	"KALFONG"	On 18th Mar. 10 A.M.
SHANGHAI	"ANHUI"	On 19th Mar. 4 P.M.
SHANGHAI and TSINGTAU	"KANGCHOW"	On 21st Mar. M'night.
MANILA, CEBU and ILOILO	"CHINHUA"	On 24th Mar. 4 P.M.
WHEATSWAY and TIENTSIN	"KUEICHOW"	On 25th Mar. Noon.

DIRECT SAILINGS TO WEST RIVER, Twice Weekly.

S.S. "LINTAN" and S.S. "SANUI" On 14th Mar. M'night. On 16th Mar. 4 P.M. On 17th Mar. Noon. On 17th Mar. 4 P.M. On 18th Mar. 10 A.M. On 19th Mar. 4 P.M. On 21st Mar. M'night. On 24th Mar. 4 P.M. On 25th Mar. Noon.

MANILA LINE—TWIN-SORROW STEAMERS "ORINHU" and "TAMING" and "TEAN". Excellent Saloon accommodation. Amplest Electric Fans fitted. Extra State-rooms on Deck, aft, on "TAMING" and "TEAN".

SHANGHAI LINE—THE TWIN-SORROW STEAMERS "ANHUI", "CHENAN", and the S.S. "LIANGCHOW", "LUOHOW" and "YINGCHOW", having excellent accommodation with Electric Light throughout and Electric Fans in the State-rooms and Dining Saloon, maintain a fast schedule service between Canton, Hongkong and Shanghai, leaving Hongkong for Shanghai direct every Thursday and Sunday, taking cargo on through bills of lading to all Yangtze and Northern China Ports.

The Steamers leaving Hongkong on Sundays proceed from Shanghai to TSINGTAU, leaving there on Tuesdays for Hongkong and Canton.

S.S.—Passengers must embark before Midnight on SATURDAY for the SUNDAY Morning sailings. A Co's launch leaves Murray Pier at 10 o'clock every SATURDAY Night.

These Steamers Land Passengers in Shanghai, avoiding the inconvenience of the transshipment at Wooning.

REDUCED FARES—SINGLE \$45.....RETURN \$75.

For Freight or Passage apply to— BUTTERFIELD & SWIRE, Hongkong, 14th March, 1914. TELEPHONE 36. AGENTS. 16

THE EASTERN & AUSTRALIAN STEAMSHIP CO., LTD.

MAIL SERVICE TO AUSTRALIA

VIA MANILA.

MAIL SCHEDULE

(SUBJECT TO MODIFICATION).

STEAMER	ARRIVES HONGKONG FROM AUSTRALIA	LEAVES HONGKONG FOR AUSTRALIA
ST. ALBANS	On 10th Mar. 10 A.M.	On 20th Mar. 10 A.M.
HASTY	On 12th Mar. 10 A.M.	On 22nd Mar. 10 A.M.
LYDENHAM	On 14th Mar. 10 A.M.	On 24th Mar. 10 A.M.
EMPIRE	On 16th Mar. 10 A.M.	On 26th Mar. 10 A.M.

The above Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and are lighted throughout with Electricity. A State-rooms have Electric Fans. A daily qualified Doctor and Stewardess are carried.

For further particulars apply to GIBB, LIVINGSTON & Co., AGENTS.

HAMBURG - AMERIKA LINIE.

IN CONJUNCTION WITH

DEUTSCHE DAMPSCHIFFFAHRTS GESELLSCHAFT "HANSA."

Regular Sailings from JAPAN, CHINA and PHILIPPINES, via STRAITS and COLOMBO, to MARSEILLES, HAVRE, EMDEN, BREMEN, HAMBURG and NEW YORK and from MANILA, HONGKONG and JAPAN to VANCOUVER (B.C.) and PORTLAND (Or.).

Taking Cargo at Through Rates to all European, North Continental and British Ports, also Trieste, Lisbon, Oporto, Marseilles, Genoa, and other Mediterranean, Levantine, Black Baltic Sea and Ports, and all North and South American Ports.

NEXT SAILINGS FROM HONGKONG:

OUTWARD	HOMeward.
FOR SHANGHAI, KOBÉ and YOKOHAMA:	FOR HAVRE, EMDEN & HAMBURG:
S.S. HOERDE ... 18th Mar.	S.S. SPEZIA ... 14th Mar.
S.S. SUEDEMARK ... 18th Mar.	FOR BREMEN, HAMBURG & ANTWERP:
S.S. SINGAPORE ... 1st April.	S.S. SENEAMBA ... 17th Mar.
S.S. DOKSBERG ... 5th April.	FOR VICTORIA, VANCOUVER, SEATTLE & PORTLAND (Or.):
S.S. SUEDEMARK ... 18th Mar.	S.S. SUEDEMARK ... 18th Mar.
S.S. WERTHEIMBERG ... 1st May.	FOR BOSTON & NEW YORK:
S.S. SUEDEMARK ... 11th May.	S.S. AMERICA ... 25th Mar.
S.S. EMDEN ... 21st May.	FOR MARSEILLES, ROTTERDAM & HAMBURG:
S.S. PRISIA ... 29th May.	S.S. SACHSEN ... 27th Mar.
	FOR HAVRE & HAMBURG:
	S.S. SCANDIA ... 28th Mar.

For Further Particulars, apply to—

HAMBURG-AMERIKA LINIE,

Hongkong Office

DOUGLAS STEAMSHIP CO., LTD.

HONGKONG-SOUTH CHINA COAST PORTS.

HIGHEST Class, Fastest and Most Luxurious Steamers on the Coast, having Splendid Accommodation for First Class Passengers. Electric Light. Excellent Cuisine.

FOR

SWATOW, AMOY and FOCHOW

AND RETURN.

(Occupying 9 to 10 Days).

STEAMSHIP	CAPTAIN	LEAVING
"HAIYAN"	Capt. J. S. Rosch	TUESDAY, 17th Mar. at 11 A.M.
"HAIYANG"	Capt. A. E. Hodgins	WEDNESDAY, 20th Mar. at 11 A.M.
"HAIYANG"	Capt. W. C. Passmore	TUESDAY, 24th Mar. at 11 A.M.

FOR SWATOW AND RETURN.

(Occupying 3 Days).

"HAIYUN" ... Capt. J. Evans ... (SUNDAY, 15th Mar. at 10 A.M. (WEDNESDAY, 18th Mar. at 11 A.M. Steamers will arrive at and Depart from the Company's Wharf (near Blake Pier). For Freight and Passage, apply to—

DOUGLAS LARPAIK & Co.,

General Managers.

Hongkong, 14th March, 1914.

TOYO KISEN KAISHA.



SAN FRANCISCO LINE.

VIA SHANGHAI, MANILA, THE INLAND SEA, JAPAN AND HONOLULU.

Sailings from Hongkong—Subject to Change Without Notice.

Steamer	Displacement Tons and Speed	Leave Hongkong
TENYO MARU	22,000—21 knots	SATUR., 4th April.
* NIPPON MARU	11,000—18 knots	WEDNESDAY, 8th April.
* HONGKONG MARU	11,000—18 knots	SATURDAY, 25th April.
* SHINYO MARU	22,000—21 knots	from KOBÉ 11th May.
CHIYO MARU	22,000—21 knots	TUES., 19th May.

Passengers by this Steamer may travel per s.s. "HONGKONG MARU."

* via MANILA. Omittling Shanghai.

All Steamers will be despatched at Noon.

FIRST CLASS TO LONDON	£71.10...	RETURN (6 MONTHS) £120.
FIRST CLASS TO NEW YORK	£60. ...	" " " £96.10.
" " " SAN FRANCISCO	£45. ...	" " " £68.

Passengers purchasing Trans-Pacific Return Tickets have the option of returning from San Francisco by Steamers of the PACIFIC MAIL S.S. Co. or from Vancouver by Steamers of the CANADIAN PACIFIC RAILWAY Co.

SPECIAL RATES given to NAVAL and MILITARY, CIVIL SERVANTS, MISSIONARIES, etc.

ROUND THE WORLD Tickets issued in connection with all the Principal MAIL Lines and the Trans-Siberian Railway.

Passengers may Travel by RAILWAY between Ports of Call in Japan free of charge.

SOUTH AMERICAN LINE.

VIA JAPAN PORTS, HONOLULU, HILO, MANZANILLO, SALINA CRUZ, CALLAO, IQUIQUE AND VALPARAISO.

THENCE BY

TRANS-ANDAN ROUTE TO BUENOS AIRES.

Steamer	Displacement Tons and Speed	Leave Hongkong
SEIYO MARU	14,000—15 knots	SATURDAY, 11th April.

For Full Particulars as to Passage and Freight, apply to—

S. MORIMOTO, AGENT,

King's Building.

TELEPHONE 291.

AUSTRIAN LLOYD.



(Under Mail Contract with the Austrian Government.)
MONTHLY FAST SERVICE TO TRIESTE (VENICE).
VIA SINGAPORE, PENANG, COLOMBO, ADEN, SUVA AND PORT SAID.
S.S. "AFRODIA", 8,240 tons, will leave as above on 15th March, at 4 P.M.
Superior accommodation for 1st, 2nd and 3rd Class passengers, no surtax, no tip, no invalid cabins.
Stewardesses, Laundry, Wireless Telegraphy.
FARES: Hongkong-Trieste (Venice), £31 1st, £23 2nd, £19 3rd Class.
MONTHLY ORDINARY SERVICE TO TRIESTE (VENICE) VIA
STRAITS (CALCUTTA), COLOMBO, ADEN, SUVA AND PORT SAID.
S.S. "AUSTRIA", 14,000 tons, will leave as above about 6th April.
The S.S. Steamers of large tonnage are fitted with comfortable one class accommodation for Sale as Passengers. No Surtax. Doctor, Stewardess, Wireless Telegraphy.
RAILWAY FARES: Trieste-London.
BY SIMPLON EXPRESS:
Via Venice, Milan, Simplon, Lugano, Paris, Calais or Boulogne, Class I £8.15, II £6.15.
Via Venice, Milan, St. Gotthard, Lugano, Paris, Calais or Boulogne, Class I £2.15, II £1.15.
BY SEMMERING EXPRESS:
Via Vienna, Cologne, Brussels, Ostend, Dover, Class I £2.11, II £1.9.
BY TAVERN EXPRESS:
Via Munich, Cologne, Hook or Flushing, Class I £7.10, II £4.10.
TO SHANGHAI.
S.S. "KOEERER", 9,900 tons, will leave as above on 1st April, at 6 A.M.
FARES: Hongkong-Shanghai, 25 1st, £4 2nd, £2 3rd Class.
TO KOBÉ VIA SHANGHAI, YOKOHAMA.
S.S. "PERSEA", 12,500 tons, will leave as above about 2nd April.
Cargo taken at through rates to all ports in Adriatic, Levant, Black Sea & Danube, also North & South America.
SANDEE, WIEBER & Co., AGENTS,
Hongkong, 5th March 1914. Prince's Building. 145

VESSELS EXPECTED.

THE AMERICAN MAIL.

The P.M. str. *Manchuria* arrived at Manila on the 11th March, and is expected to sail from that port for Hongkong on the 12th March, at noon, making her due to arrive at Hongkong on the 15th March, at daylight.
The P.M. str. *Nile* left Yokohama for Hongkong, via Manila, on the 8th March. The United States mail has been transferred to the A.L. str. *Kletu*, which is scheduled to arrive at Hongkong on the 17th March.
THE AUSTRALIAN MAIL.
The I.G.M. str. *Prinz Sigismund* left Sydney on the 7th March, at 11 a.m., and may be expected here on or about the 30th March.
The E. & A. str. *Aldenharn* left Sydney for this port (via Queensland Ports and Manila) on the 11th March, and may be expected to arrive here on or about the 4th April.
THE GERMAN MAIL.
The I.G.M. str. *York*, carrying the German mails, with dates from Berlin of the 18th February, left Colombo on the 7th March, p.m., and may be expected here on or about the 18th March.
MERCHANT STEAMERS.
The H.A.L. str. *Senegambia* left Dairen on the 8th March, a.m., and may be expected here on or about the 14th March, a.m.
The H.A.L. str. *Spezia* left Shanghai on the 11th March, a.m., and may be expected here on or about the 14th March, p.m.
The N.Y.K. str. *Yokohama Maru* (American Line) left Seattle for this port via ports on the 10th February, and is expected here on the 15th March.
The A.L. str. *Africa* left Shanghai for this port on the 15th March, and will arrive here on the 18th March, at 6 a.m.
The N.Y.K. str. *Trancharu* (Hankow Line) left Bombay for this port on the 1st March, and is expected here on the 19th March.

The N.Y.K. str. *Manchuria* (European Line) left Marseilles for this port via ports on the 21st February, and is expected here on the 26th March.
The Danish str. *Arabien* left Port Said on the 26th February, and may be expected here on or about the 28th March.
The Mogul Line str. *Lothian*, left United Kingdom on the 21st February, for Hongkong via Straits, and is due to arrive here about the 3rd April.
The N.Y.K. str. *Kaga Maru* (European Line) left London for this port via ports on the 28th February, and is expected here on the 3rd April.
The American & Manchurian Line str. *Koto* passed the Canal on the 24th February direct for Hongkong.

INDO-CHINA STRAM NAVIGATION CO., LTD.
Quang, from Calcutta, is due in Hongkong 16th March.
Beang, from Shanghai, is due in Hongkong 14th March.
SHINE LINE, LIMITED.
Merionethshire, from Vancouver, is due in Hongkong 7th April.
INDRA LINE, LIMITED.
Indradeo, from Shanghai, is due in Hongkong 16th March.

報新外中港香
CHUNG NGOI SAN PO
(Chinese Daily Press),
PUBLISHED DAILY.
is the oldest and still immeasurably the best
Native Community.
Established for over FIFTY YEARS
Circulates largely throughout Southern China
Indo-China, etc.
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be obtained at the Office, 10, Des Voeux Road
Central, Hongkong, 131, Elsie Street, London
or from the different Agents.
Documents translated from or into Chinese
or Colloquial Chinese.

HONGKONG SHARE MARKET.

Messrs. Vernon & Smyth in their weekly share report dated 13th March state:—

There has been more activity displayed in the local market during the week, and rates in the majority of stocks close with a tendency to harden with a good enquiry for investment account still existing. Langkats have again led to considerable business at the closing rates, and now close with buyers at Tls. 93. No change since our last report of any appreciable difference has to be reported in "Rubber" stocks, the market according to our latest advices from Home closing firm, and the tone of the "Tin" market is advised as being also firm. Fine Hard Para has now a quotation of 3/01 per lb. Plantation Sheet being quoted at 3/41 per lb. The open market rate of discount is again easier at 3 5/16 per cent, and the Bank of England rate remains unchanged at 3 per cent. Bar Silver has a quotation of 26 11/16 for ready, and 26 7/8 for forward, Sterling T.T. of 1/11 1/16, Shanghai T.T. 7/8, and Singapore T.T. 8/2. Consols are easier at 74 7/8.

BANKS.—Hongkong and Shanghai have been dealt in at 88 1/2, and at which figure more shares can probably be placed, London according to our last advice being a seller at 88 1/2.

MARINE INSURANCES.—Unions have been sold at 84 1/2, and at which figure more shares are wanted. Cantons remain in demand, and have improved to a buying rate of 83 1/2, without leading to business. North Chinas close with a nominal quotation of Tls. 138, and Yangtzes are unchanged at 181 1/2 nominal.

FIRE INSURANCES.—China Fires close with buyers at 118 1/2, and Hongkong Fires with a nominal quotation of 89 1/2.

SHIPPING.—Hongkong, Canton, and Macao have been a quiet market with sellers at 82 1/2, without leading to business, and China and Manilla close with buyers now offering 88. Douglases have been hardening during the period under review to 33 1/2, at which price shares have been placed, and sales of Star Ferries have been made at 49, with buyers now in evidence at 48 1/2. Indo-Chinas have led to business at 87, and close with buyers at 87 1/2, the London quotation being 150/ middle.

OUT.—The oil market has again been very quiet, and prices are slightly lower than previously reported. Shells have a middle quotation of 101 1/3. Ural Caspians of 48/8, and Mexican Eagles of 40/6.

RESINERIES.—China Sugars still remain a quiet market, and have weakened to a selling quotation of 891. Luzons are now

on offer at 830, without leading to business. Bauls have been sold at 88, and at which figure more shares are wanted. Rawwoods remain unchanged at 9/8 nominal, and Railways are again advised from London as having a middle of 40. Tronohs have been placed locally at 37 1/2, and at which figure buyers remain in evidence, the London quotation being 36 3/4 middle.

DOCKS, WHARVES AND GODOWNS.—Hongkong and Whampoa Docks have led to business at 76, but weakened to a selling quotation of 74 1/2 at today's close of business. Kowloon Wharves have been placed at 87, but now close easier, with sellers at 87. New Amoy Docks are neglected, and again finish up the week with a nominal quotation of 88. Shanghai Docks have been sold at Tls. 55, and at which figure shares are in demand. Kowloon Wharves are unchanged with a nominal quotation of Tls. 100.

LANDS, HOTELS AND BUILDINGS.—Hongkong Lands have been a quiet market, and now close with a nominal quotation of 112. Humphreys remain on offer at 84, with no business to report. Kowloon Lands close with a nominal quotation of 144, and West Points of 866. Hongkong Hotels remain in request and are wanted at 124, with no shares on offer.

CORROS. MILLS.—Hongkongs have been sold at 88 and 89, and close with buyers at the latter figure. Kung Yik have also led to business at Tls. 124 and Tls. 124, and are now acquired for at last-named price. Even at the close of business have buyers at Tls. 123, Shanghai Cottons at Tls. 84, and Lanou Kung Mows are on offer at Tls. 94.

MISCELLANEOUS.—The following stocks close with buyers, viz. Dairy Farms at 83, Hongkong Electric at 84, Ice at 18 1/2, Hongkong Tram at 8/2, Steam Laundries at 84, Watsons at 87, and Powells at 89. Waterboats are on offer at 80, and Peak Trams (new) at 93 cents. China Borneos close with a nominal quotation of 111, Ropes of 83, and Peak Trams (old) of 101.

LONDON QUOTATIONS.—The following quotations (middle price) were received from our London Agents by wire this morning:—

Indo-Chinas (Combined).....150/-	Chinese Engineering.....40/-
Hongkong Electric Trams.....8/-	Tronoh Mines, Ltd.....38/3
Ural Caspians.....48/8	Mexican Eagles.....40/6
Shell Transports "Beaver" 101/3	British Burmah Petroleum 4/10
United Serdangs.....10/-	Rubber Plant Inv. Trust.....12/9
Eastern Int. Trust.....13/8	Venture Trust, Ltd.....1/9

NORDDEUTSCHER LLOYD. IMPERIAL GERMAN MAIL LINES.

FOR	STEAMERS	TONS	TO SAIL
NAPLES, GENOA, ALGIERES, LISBON, SOUTHAMPTON, ANTWERP and BREMEN	"KLEIST" Capt. L. MAAS	17,000	Wednesday, 18th Mar., at 10 A.M.
SHANGHAI, NAGASAKI, KOBÉ, and YOKOHAMA	"YORCK" Capt. F. LORSEN	17,000	About Thursday, 19th Mar.
MANILA, YAP, MARONN, NEWGUINEA, BRISBANE, SYDNEY and MELBOURNE	"COBLENZ" Capt. L. KLUIGERT	6,753	Saturday, 21st Mar., at 9 A.M.
KOBÉ	"PRINZ SIGISMUND" Capt. A. HUBERT	6,000	About Tuesday, 31st Mar.
JESSELTON, KUDAT and SANDAKAN	"BORNEO" Capt. J. KOHLER	5,000	Thursday, 9th Apr., at 9 A.M.

All the Steamers of the European Line are fitted with Wireless Telegraphy New System of Teldfunk.

FREIGHT LINE.

NEXT SAILINGS FROM HONGKONG. OUTWARD. HOMeward.

Steamship	about	FOR HAVRE, DUNKIRK, EMDEN AND HAMBURG/BREMEN
"GERNIS"	18th March.	S.S. "GERNIS" about 5th May.
"SIGMARINGEN"	30th March.	FOR MARSEILLES, ANTWERP, ROTTERDAM AND BREMEN/HAMBURG: S.S. "SIGMARINGEN" about 16th May.
"NORDERNEY"	15th April.	FOR HAVRE, EMDEN AND HAMBURG/BREMEN: S.S. "NORDERNEY" about 1st June.
"HELGOLAND"	27th April.	FOR MARSEILLES, ROTTERDAM AND BREMER/HAMBURG: S.S. "HELGOLAND" about Middle of June.
"BORKUM"	11th May.	FOR HAVRE, EMDEN AND HAMBURG/BREMEN: S.S. "BORKUM" about End of June.

For Further Particulars, Please apply to—

NORDDEUTSCHER LLOYD.

MELCHERS & CO.

GENERAL AGENTS.

Hongkong, 5th March, 1914.

THE AUSTRALIAN ORIENTAL LINE.

HONGKONG TO PHILIPPINES AND AUSTRALIAN PORTS.

SAILINGS (SUBJECT TO ALTERATION).

Steamer	Arrives Hongkong from Australia	Leaves Hongkong for Australia
"CHANGSHA"	13th March.	25th March.
"TAIYUAN"	8th April.	22nd April.

These Steamers are fitted with Refrigerating Machinery, ensuring a plentiful supply of Ice, Fresh Provisions, etc., and have superior accommodation with Electric Light throughout and Electric Fans in the State-rooms. A daily qualified Doctor is carried. Reduced Fares Cargo booked through for all Australian, New Zealand and Tasmanian Ports.

For Freight or Passage, apply to BUTTERFIELD & SWIRE, Hongkong, 14th March, 1914. TELEPHONE No. 5. AGENTS. 147



OBTAINABLE FROM
THE SINCERE CO. LTD.
SUB-AGENT FOR HONGKONG.
[38-23]
Hongkong, 9th March, 1914.

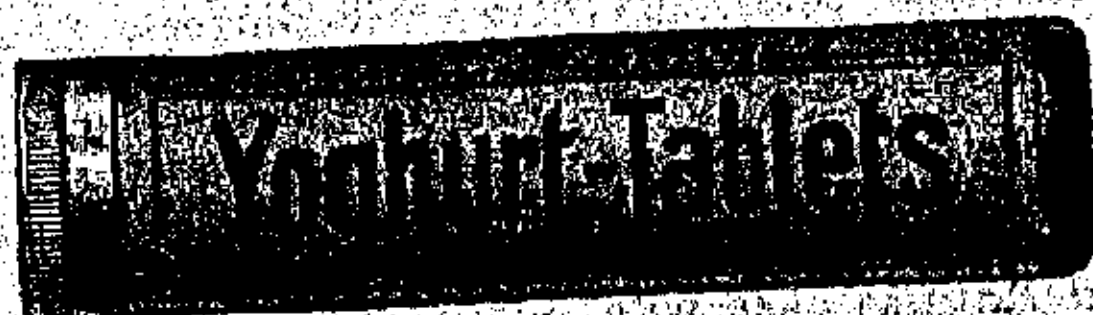
SONDEREGGER & CO., HERISAU.

SWISS EMBROIDERIES
EMBROIDERED HALF-FINISHED DRESSES IN COTTON,
WOOL AND SILK. FOR LADIES AND CHILDREN,
EMBROIDERED LACES, EMBROIDERED HANDKERCHIEFS.

Please apply for illustrated Catalogues, giving prices free
China ports to:

HUGO C. A. FROMM,
HONGKONG. [38-57]

Hongkong, 9th March, 1914.



B. & T. YOGHURT TABLETS

ARE LIFE PROLONGERS!

THEY WILL KEEP YOUR STOMACH IN ORDER.

All Particulars can be obtained from:

HUGO C. A. FROMM,
HONGKONG. [38-50]

Hongkong, 9th March, 1914.

POST OFFICE NOTICE.

One Packet of Hongkong Parcel Mail overruled to Perth, is being returned per
Molucca and should arrive here per Delta on the 9th proximo.
The Public are informed that the outstanding Overland Parcel Mail via Marseilles has
reached this Office.

On and after April 1st the Western Branch Post Office situated in the Old Harbour
Office in rear of the Western Market (North Block) will be open daily from 7 a.m. to 9.30 p.m.
on week days and from 8 a.m. to 9 a.m. and 6 p.m. to 9.30 p.m. on Sundays and Holidays
for the transmission of postal business, e.g. sale of stamps registration, etc. Direct Mails to
Canton are made up at this Office.

The *Kleidi*, with the AMERICAN MAIL ex *Nile*, is scheduled to arrive here on Tuesday,
the 17th inst.

FOR	DATE
Swatow and Bangkok	Saturday, 14th, 8.00 A.M.
Bangkok	Saturday, 14th, 9.00 A.M.
Batavia	Saturday, 14th, 10.00 A.M.
Shanghai, North China, & Japan via Moji	Saturday, 14th, 10.00 A.M.
(EUROPE VIA SIBERIA)	

[To make connection with the Delta steamer
leaving Shanghai on Wednesday, the 18th
inst. at 3 p.m.]

PHILIPPINE ISLANDS, JAPAN VIA	China
*NAGASAKI, HONOLULU, *UNITED	
STATES, *SOUTH AMERICA, *CANADA	
VIA SAN FRANCISCO	

STRAITS, BURMAH, CEYLON, ADELAIDE,
WESTERN AUSTRALIA, INDIA, ADELAIDE,
EGYPT, and EUROPE VIA BRINDISI
(Late Letters 11.00 to Noon, Extra
Postage 10 cents.)
(Supplementary mail on board up to the
time fixed for departure of the mail,
Extra Postage 10 cents.)
(Letters posted in all the Pillar Boxes
in time for the first clearance will be
included in this contract mail.)

Japan via Nagasaki	India
Philippine Islands	
Shanghai, North China and	
TSINGTAU	

[To make connection with the Delta train
leaving Shanghai on Thursday, the 19th
inst. at 8 p.m.]

*Shanghai and North China	Yingchow
Hedow, Pakhoi and Haiphong	

Swatow	Hainan
*Swatow, Amoy and Fuzhou via Taiwan	
*Swatow and Bangkok	
Shanghai	

*Japan via Nagasaki	Kobe
Shanghai, North China, Chefoo and	
*Nagasaki	
Tokyo and Quinon	

Swatow, Amoy and Fuzhou	Shanghai
Shanghai and North China	
*Straits, India via Ceylon	
*Straits, India via Ceylon	

*Shanghai, North China, Japan via	Yingchow
NAGASAKI, HONOLULU, *UNITED	
STATES, *SOUTH AMERICA, *CANADA	
VIA SAN FRANCISCO	

[To make connection with the Delta steamer
leaving Shanghai on Monday, the 23rd
inst. at 9 a.m.]

Shanghai and North China	Yingchow
Japan via Kobe	
Philippine Islands, Taiwan, Australia, Tasmania	
and New Zealand via Port Darwin and	

Swatow, Amoy and Fuzhou	Yingchow
Shanghai and North China	

* Specially superscribed correspondence only.

COMMERCIAL

CLOSING QUOTATIONS.

	March 13th
On LONDON	
Telegraphic Transfer	111 1/2
Bank Bill, on demand	111 1/2
Bank Bill, at 30 days sight	111 1/2
Bank Bill, at 4 months sight	111 1/2
Credit, at 4 months sight	111 1/2
On PARIS	
Bank Bill, on demand	243
Credit, at 4 months sight	248
On GERMANY	
On demand	197
On NEW YORK	
Bank Bill, on demand	46 1/2
Credit, at 60 days sight	47 1/2
On BOMBAY	
Telegraphic Transfer	144
Bank, on demand	144 1/2
On CALCUTTA	
Telegraphic Transfer	144
Bank, on demand	144 1/2
On SHANGHAI	
Bank, at sight	73 1/2
Private, 30 days sight	74 1/2
On YOKOHAMA	
On demand	94 1/2
On SINGAPORE	
On demand	82 1/2
On BATAVIA	
On demand	116 1/2
On RAIPUR	
On demand	2 1/2 p.m.
On SAIGON	
On demand	30 1/2
On BANGKOK	
On demand	40 1/2
SOVEREIGNS, Bank's Buying Rate	\$10.55
GOLD LAMP, 100 fine, per tael	\$54.10
BANK SILVER, per oz.	\$54 1/2

SUBSIDIARY COINS.	per cent.
Hongkong .. 20 cents pieces	\$ 3.20 discount.
Hongkong .. 10	\$ 5.00

MAILS VIA SIBERIA.	per cent.
London .. 20 cents pieces	\$ 3.20 discount.
February 25th ..	March 14th.

ON SALE.

MAIL TABLES

FOR 1914.

Shows the dates of departure of the Mails
of Europe and America, and the dates of their
expected arrival at their destinations, as well
as the dates of return Mails.

Mounted on Card	30 Cents.
On Paper	25

On Sale at the Hongkong Daily Press Office.
Hongkong, 7th January, 1914.

SHARE LIST—QUOTATIONS.

HONGKONG, 13th MARCH, 1914.

STOCKS.	NO. OF SHARES.	VALUE	PAID UP.	CLOSING QUOTA- TION.	REMARKS OF LAST DAY.
BANKS.—					
Hongkong & Shanghai Bank Corporation	120,000	\$125	all	(\$815	5 1/2 p.c.
China Bank Corporation, Limited	60,000	\$12	all	\$114	8 1/2 p.c.
China Light and Power Company, Ltd.	20,000	\$1	all	\$44, sales	
China Provident Loan & Mortgage Co., Ltd.	200,000	\$10	all	\$83, sales	7 1/2 p.c.
CORPORATE MAILS.—					
Ewo Cotton Spinning & Weaving Co., Ltd.	30,000	Tls. 50	all	Tls. 133, buyers	
Hongkong Cotton Spinning Co., Ltd.	125,000	\$10	all	\$81, sal. & buy.	5 p.c.
Dairy Farm Company, Limited	40,000	\$7 1/2	all	\$55, buyers	
DOCKERS AND WHARVES.—					
H'kong & Wharves Wharf & G. Co., Ltd.	60,000	\$50	all	\$37, sellers	5 p.c.
H'kong & Wharves Dock Co., Ltd.	60,000	\$50	all	\$74, sellers	3 p.c.
New Amoy Dock Co., Limited	10,000	\$6 1/2	all	\$3 1/2	7 1/2 p.c.
Shanghai Dock & Engineering Co., Ltd.	55,700	Tls. 100	all	Tls. 55, buyers	
Shanghai Dock & Engineering Co., Ltd.	36,000	Tls. 100	all	Tls. 100	
Green Island Cement Co., Limited	400,000	\$10	all	\$6.50, sales	4 p.c.
Hongkong Electric Co., Limited	60,000	\$10	all	\$41, buyers	5 p.c.
Hongkong Hotel Company Limited	20,000	\$50	all	\$124, buyers	
Manila Metropolitan Hotel, Limited	15,000	Pa. 10	all	\$34, sellers	5 1/2 p.c.
Hongkong Ice Company, Limited	5,000	\$25	all	\$182, buyers	9 1/2 p.c.
Hongkong Rope Manufacturing Co., Ltd.	60,000	\$10	all	\$23	
H'kong & North China Steam Navigation Co., Ltd.	15,000	\$5	all	\$2	
Hongkong Steel Foundry Co., Ltd.	15,000	\$10	all	\$10	
Hongkong Tramway Co., Ltd.	325,000	5/6	all	\$12, buy. & sal.	
INSURANCE.—					
Canton Insurance Office Co., Limited	10,000	\$25 1/2	all	\$170, buyers	6 p.c.
China Fire Insurance Co., Limited	20,000	\$100	all	\$155, buyers	6 1/2 p.c.
Hongkong Fire Insurance Co., Ltd.	8,000	\$50	all	\$50	
North China Insurance Co., Limited	10,000	\$15	all	\$139	6 1/2 p.c.
Union Insurance Society, Limited	12,000	\$10 1/2	all	\$197 1/2, @ \$2 1/2	6 1/2 p.c.
Yongtong Insurance Association, Ltd.	12,000	\$10 1/2	all	\$197 1/2, @ \$2 1/2	6 1/2 p.c.
LANDS AND BUILDINGS.—					
H'kong Land Investment Agency Co., Ltd.	50,000	\$10 1/2	all	\$11 1/2	5 1/2 p.c.
Hongkong Land Reclamation Co., Ltd.	25,000	\$10 1/2	all	\$73	5 1/2 p.c.
Humphreys Estate and Finance Co., Ltd.	150,000	\$10	all	\$7 1/2, sellers	7 p.c.
Kowloon Land and Building Co., Ltd.	6,000	\$5 1/2	all	\$5 1/2	
Shanghai Land Investment Co., Ltd.	78,000	Tls. 50	all	Tls. 91	5 1/2 p.c.
West Point Building Co., Limited	12,500	\$50	all	\$68	
Masthead Building Co., Limited	25,000	Gds. 10	all	Tls. 59, buyers	
Landow exploitation in Langkat					
MINEING.—					
Chinese Engineering and M. Co., Ltd.	1,000,000	\$1	all	\$1 1/2	
Hawwood Tin and Rubber Estate, Ltd.	20,000	\$1	all	\$1 1/2, @ \$1 1/2	
Ramb Australian Gold Mining Co., Ltd.	20,000	\$1	all	\$1 1/2, @ \$1 1/2	
Tongva Mines, Limited	25,000	\$10 1/2	all	\$10 1/2	7 1/2 p.c.
Peak Tramways Co., Limited	50,000	\$10 1/2	all	\$10 1/2	
Philippine Co., Limited	75,000	\$10 1/2	all	\$10 1/2	
Palmer & Paget & Co. in Tonkin Societe des	13,200	\$5 1/2	all	\$20, sellers	
RESOURCES.—					
China Sugar Refining Co., Limited	20,000	\$100	all	\$11, sellers	3 p.c.
Luxon Sugar Refining Co., Limited	7,000	\$100	all	\$10, sellers	
STEAMSHIP COMPANIES.—					
China and Manila Steamship Co., Ltd.	30,000	\$35	all	\$35, buyers	5 p.c.
Douglas Steamship Co., Limited	20,000	\$15	all	\$23 1/2, call	7 1/2 p.c.
H'kong, Canton & Macao S.S. Co., Ltd.	80,000	\$15	all	\$7 1/2, @ \$7 1/2	3 1/2 p.c.
Indo-China Steam Navigation Co., Ltd.	50,000	\$25	all	\$25, buyers	
Shell Transport & Trading Co., Ltd.	50,000	\$10	all	\$1 1/2, buyers	
Star Ferry Company, Limited	40,000	\$2	all	\$2 1/2, sal. & sal.	
South China Morning Post, Limited	20,000	\$5	all	\$4 1/2, buyers	4 p.c.
Steam Laundry Company, Limited	15,000	\$7	all	\$7 1/2, buyers	
STORES AND DISCOUNTS.—					
Powell, Wm., Limited	50,000	\$10	all	\$7 1/2, buyers	5 1/2 p.c.
Watson & Co., Ltd.	50,000	\$10	all	\$20, sellers	
Union Waterboat Co., Limited	50,000	\$10	all	\$20, sellers	

Para Rubber in London				
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Loan.	Amount.	Value.	Interest.	Quotation.
Chinese Imperial 1898	Tls. 787,200.	Tls. 250	7 1/2 p. annu.	Par

VERNON & SMYTH, Share Brokers.

TO-DAY
2.30 p.m.—Royal Hongkong Yacht Club
Annual Regatta at North Point.
TO-NIGHT
8 p.m.—Devonian Society Annual Dinner at
the Hongkong Hotel.

FORTHCOMING EVENTS.

Monday 16th Mar.—
3 p.m.—Auction of Crown Land at Shek O,
by Public Works Dept.
Thursday 19th Mar.—
Noon—The China Fire Insurance Co., Ltd.
Meeting of Shareholders.
12.30 p.m.—Hongkong Fire Insurance Co.,
Ltd., Meeting of Shareholders.
Saturday 21st Mar.—
9.15 p.m.—European Y.M.C.A. Annual Concert
at the Theatre Royal.
Thursday 26th Mar.—
Noon—Auction of Valuable Leasehold
Properties at Auction Rooms, by Messrs.
Hughes & Hough.
Saturday 28th Mar.—
8 p.m.—Oxford and Cambridge Dinner at the
Hongkong Hotel.
Monday 30th Mar.—
11 a.m.—China Sugar Refining Co., Ltd.
Meeting of Shareholders.
11.15 a.m.—Luzon Sugar Refining Co., Ltd.
Meeting of Shareholders.
Tuesday 31st Mar.—
11 a.m.—Hongkong Club Half Yearly Draw-
ing of 68 Debentures.

NOW READY.

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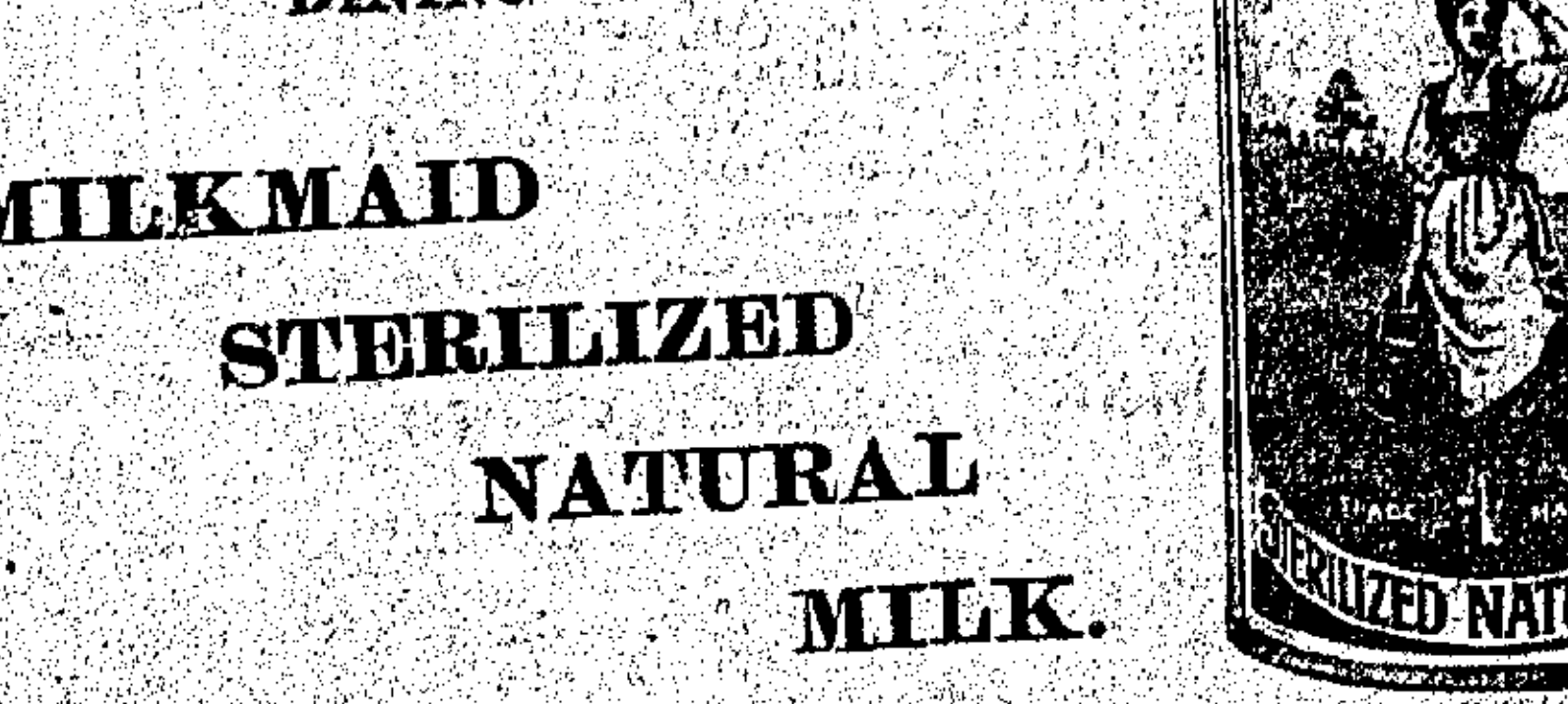
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